ASX ANNOUNCEMENT

17 August 2026

Placement to Accelerate Gold Exploration Programs

- **Placement with firm commitments of ~$8 million (before costs) priced at $0.16 per share**
- **Strong support from major shareholders Gold Fields Limited and Vault Minerals Limited**
- **Funding in place to accelerate exploration programs at the Company's 100% owned West Australian Gold Projects**
- **Participation in the Placement by directors and their related parties subject to shareholder approval**

The Directors of Hamelin Gold Limited (ASX: HMG) (**Hamelin** or **Company**) are pleased to announce the Company has received total firm commitments from sophisticated, professional, and experienced investors for a placement to raise ~$8 million (**Placement**) (before costs), priced at $0.16 per share (**Placement Shares**).

Included in the firm commitments received is an amount of ~$1.47m (9,167,500 Placement Shares) from Gold Fields Limited (**Gold Fields**) and ~$600k (3,750,000 Placement Shares) from Vault Minerals Limited (**Vault**) Gold Fields and Vault are major and existing substantial shareholders of Hamelin. This additional investment brings Gold Fields' and Vault's interest to ~17.7% and ~10.9% of the issued capital of Hamelin respectively.

Included in the Placement are firm commitments from Directors of Hamelin to subscribe, subject to shareholder approval, for ~$321k ([2,005,709] Placement Shares) on the same terms as unrelated investors in the Placement.

Upon completion Hamelin will be well funded to accelerate its exploration activities. The issue price of $0.16 per Placement Share is a 10.2% discount to the 15-day volume weighted average share price.

Commenting on the Placement, Hamelin Managing Director Peter Bewick said:

"We greatly appreciate the ongoing support from our existing shareholders and welcome new shareholders at an exciting time for the Company. Drilling activities are in progress at our exciting Day Dawn gold project and plans are well advanced to complete programs at the Venus project near Cue and in the West Tanami.

We look forward to providing shareholders with updates on the progress of these activities and as results are received."

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Use of Funds

The net funds raised will primarily be used to fund exploration programs across the Company's 100% owned Day Dawn Gold Project, Venus Gold Project, West Tanami Project and Cue regional prospects alongside working capital.

Placement and ASX Listing Rules

The Placement to unrelated parties will be completed pursuant to the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A (29,745,536 and 19,830,357 Placement Shares respectively).

In addition, Directors of Hamelin have made commitments to subscribe for ~$321k (2,005,709 new shares) on the same terms as unrelated parties.

Chieftain Corporate Pty Ltd and Argonaut Securities Pty Ltd acted as Joint Lead Managers to the Placement.

The issue of Placement Shares to Directors and unrelated parties, are subject to shareholder approval, which is intended to be sought at a General Meeting to be held in late September 2026.

An Appendix 3B reflecting the abovementioned securities to be issued follows this announcement.

This announcement has been authorised by the Board of Directors.

For further information, please contact:

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About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed gold exploration company based in Perth, Western Australia. Hamelin has landholdings in the Tanami, Paterson and Yilgarn Gold Provinces of Western Australia (Figure 1) covering underexplored regions of well mineralised gold terrains and locations where new undercover exploration technologies and new exploration concepts can be applied.

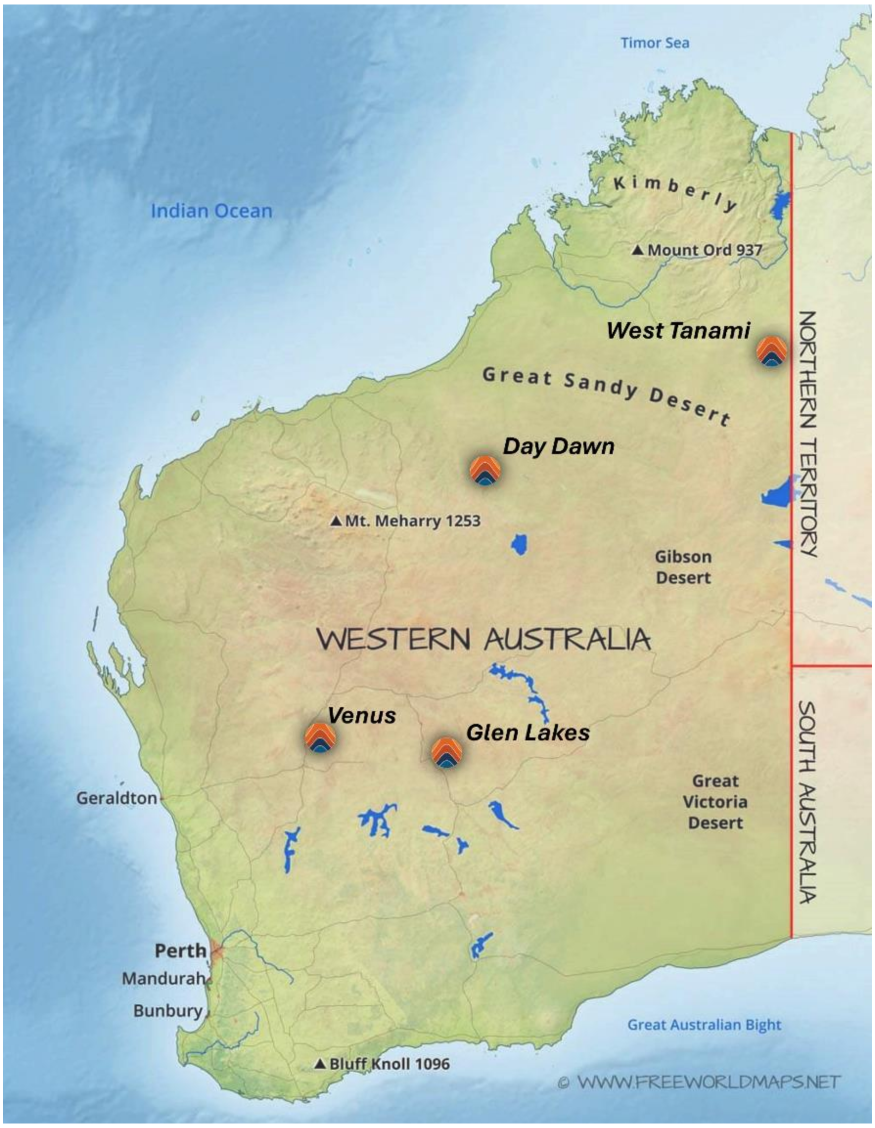

Figure 1: Hamelin's WA Project location map

The Company has a strong Board and Management team and is well funded. Hamelin's shareholders include highly regarded gold miners Gold Fields Limited (JSE/NYSE:GFI) and Vault Minerals Limited (ASX:VAU).