

Exploring in WA's Premier Gold Provinces

Investor Update

February 2026

ASX code : HMG



Photo : Lake Austin Cue WA

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The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick hold shares and options in Hamelin. He is a full time employee of Hamelin and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

Hamelin confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. Hamelin confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

¹ Refer to Hamelin Gold IPO Prospectus dated 17 September 2021

This announcement has been approved for release by the Board of Hamelin.

Hamelin Gold

Corporate Snapshot



BOARD and KEY MANAGEMENT



Will Robinson
Non Executive Chairman
B.Comm, MAusIMM



Peter Bewick
Managing Director
B.Eng (Hons), MAusIMM



Justin Osborne
Non Executive Director
B.Sc (Hons), FAusIMM, MAICD



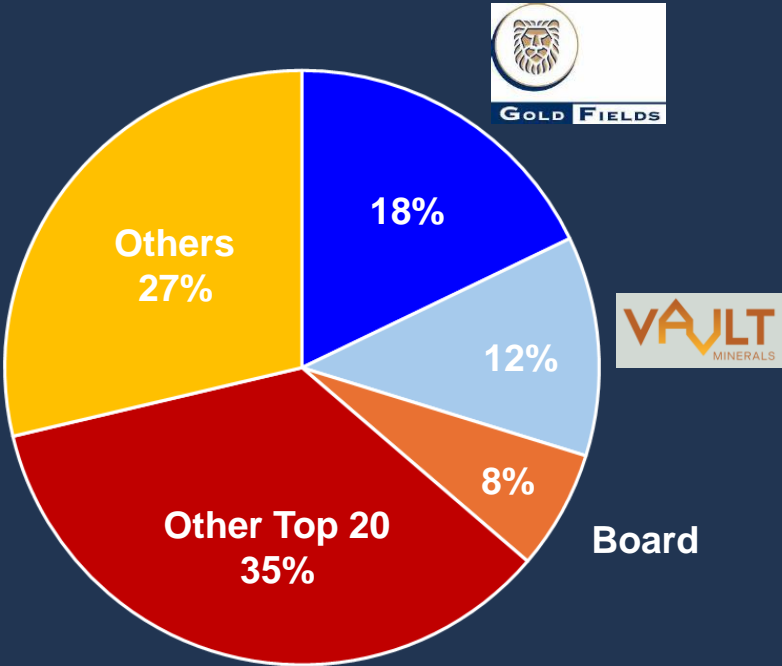
Philip Crutchfield KC
Non Executive Director
B.Comm, LL.B (Hons), LL.M LSE



Clayton Davys
Exploration Manager
B.Sc (Hons)

CAPITAL STRUCTURE

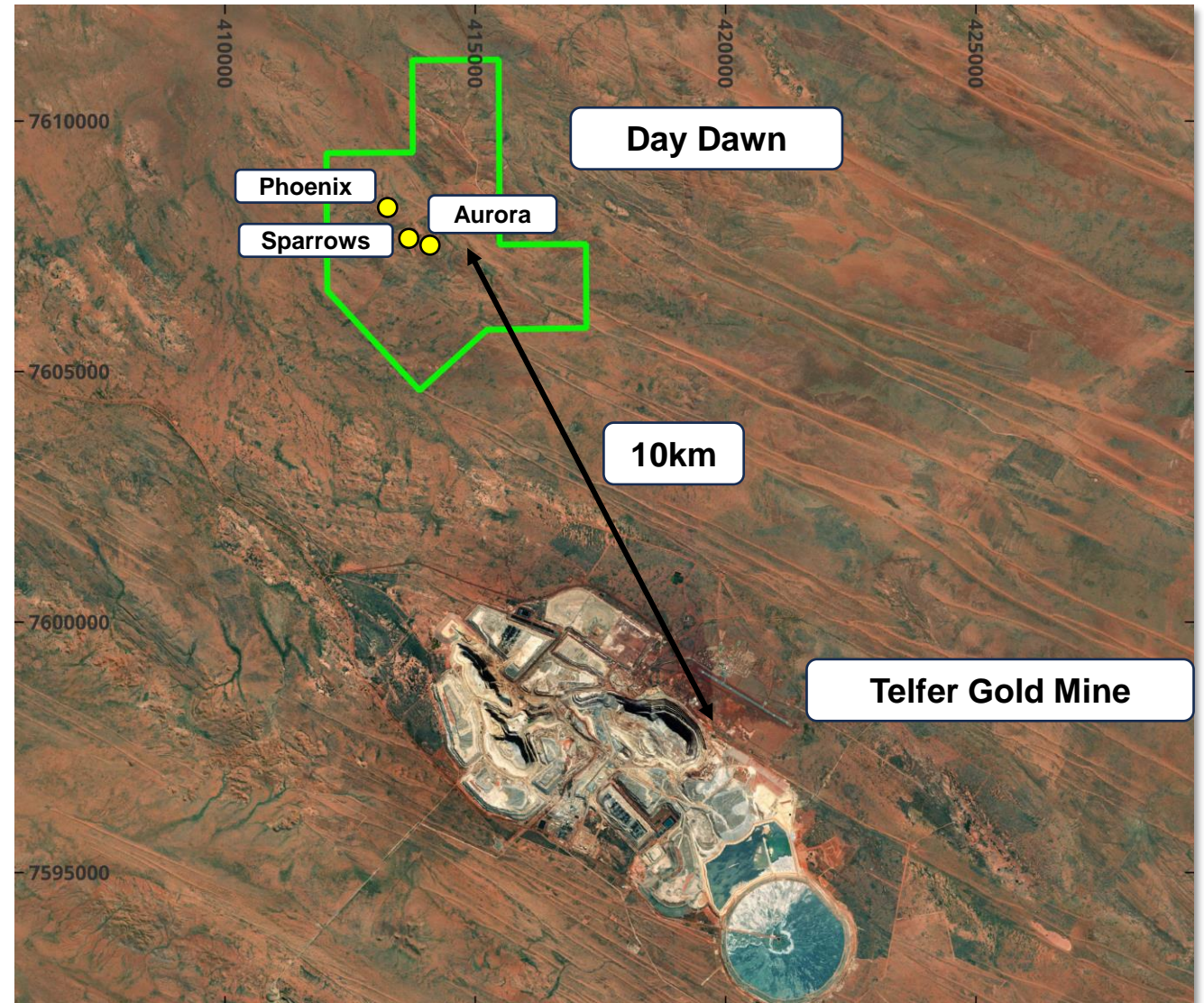
Shares on Issue	198.3M
Employee and Broker options	18.4M
Market capitalisation (@ 7.8c)	\$15.5M
Cash at 31/12/25	\$3.6M
Enterprise value	\$11.9M



Day Dawn Project - Paterson

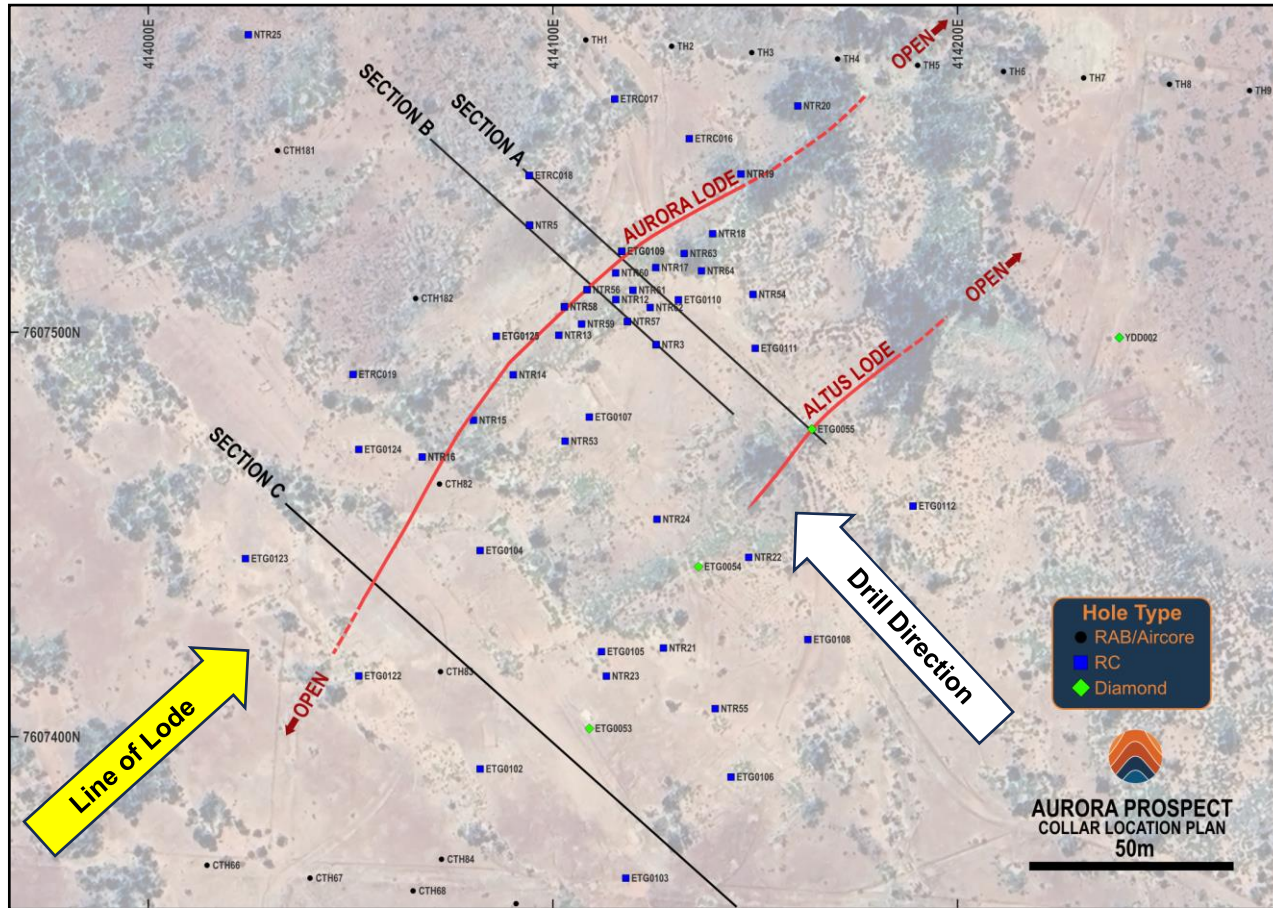
- 10km NW of the +32Moz Telfer gold-copper mine
- High grade vein / reef style gold including;
 - Aurora
 - 7m @ 17.1 g/t Au from 16m
 - 3m @ 51.1 g/t Au from 35m
 - Sparrows
 - 4m @ 13.4 g/t Au from 178m
 - Phoenix
 - 4m @ 29.7 g/t Au from 8m

(refer to ASX Announcement 9 February 2026)
- Drilling to commence May / June 2026

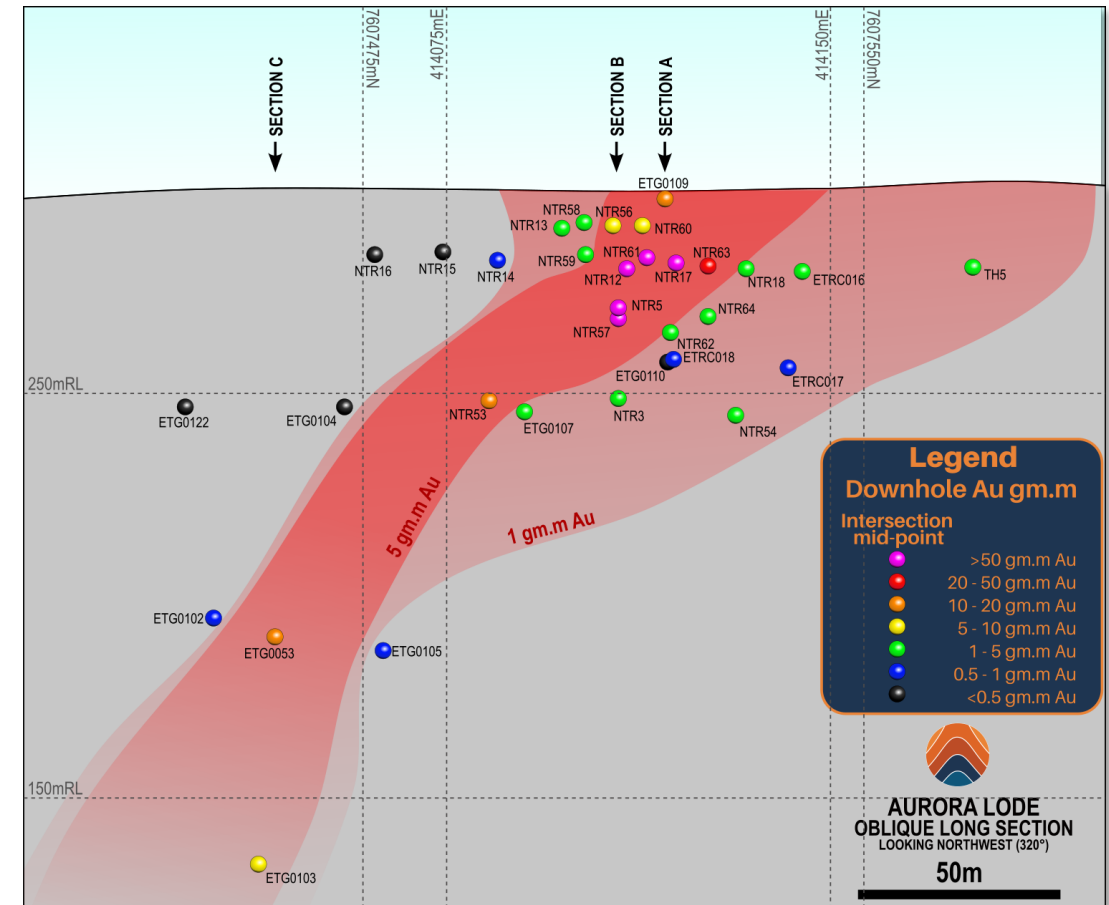


Day Dawn Project – Tenement Outline over Bing Sat imagery (GDA94 z51)

Day Dawn Project – Aurora Lode



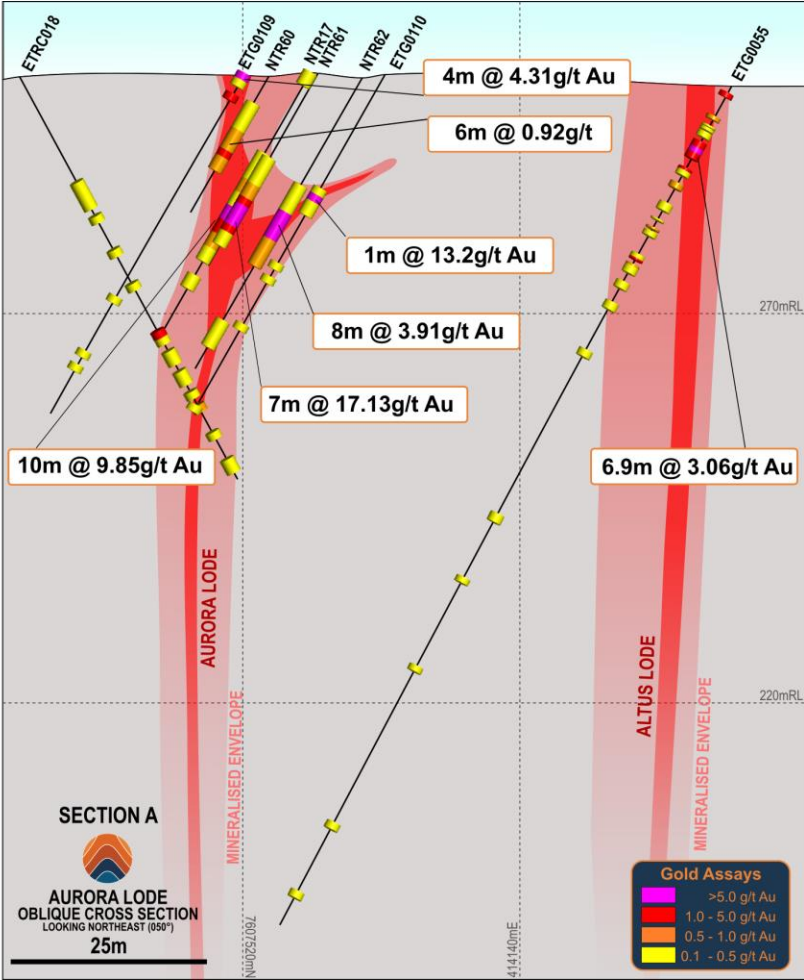
Aurora Prospect – Drill collar location on Bing Sat imagery



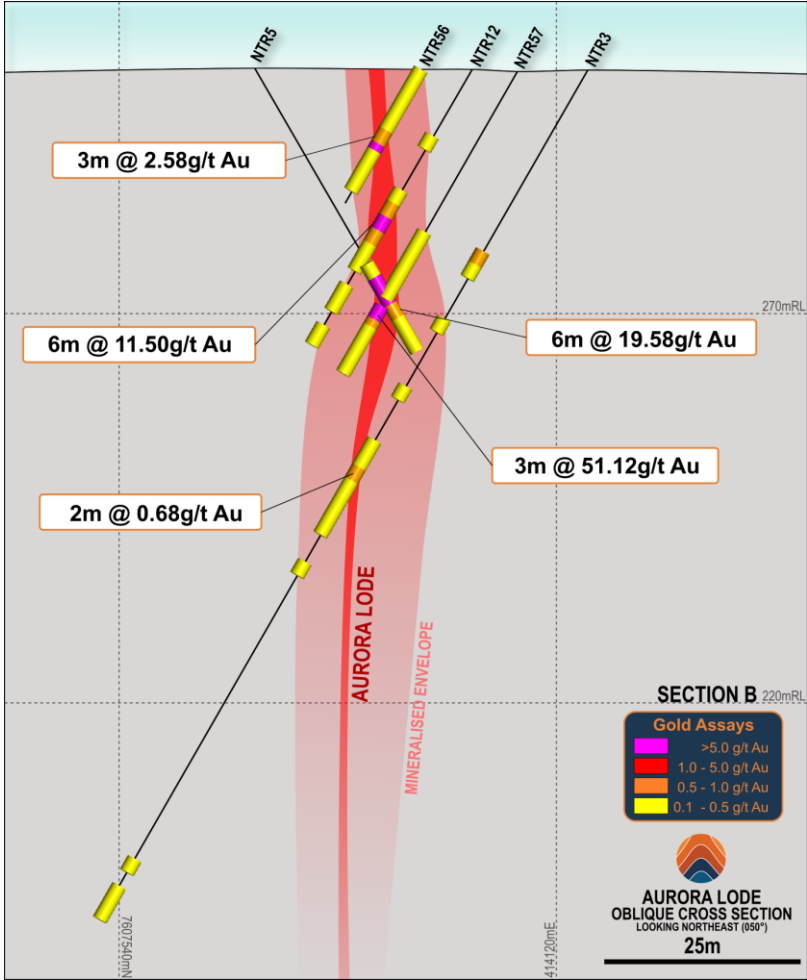
Aurora Lode Long Section (GDA94 z51)

Aurora Lode

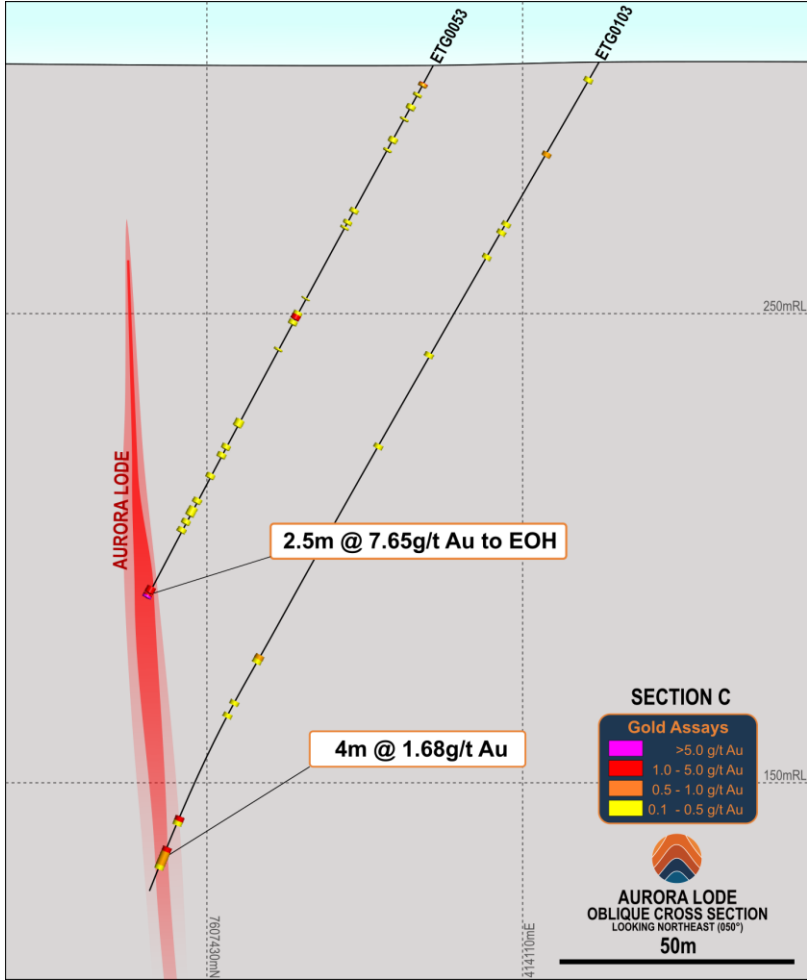
Aurora / Altus Lodes – Section A



Aurora Lode – Section B



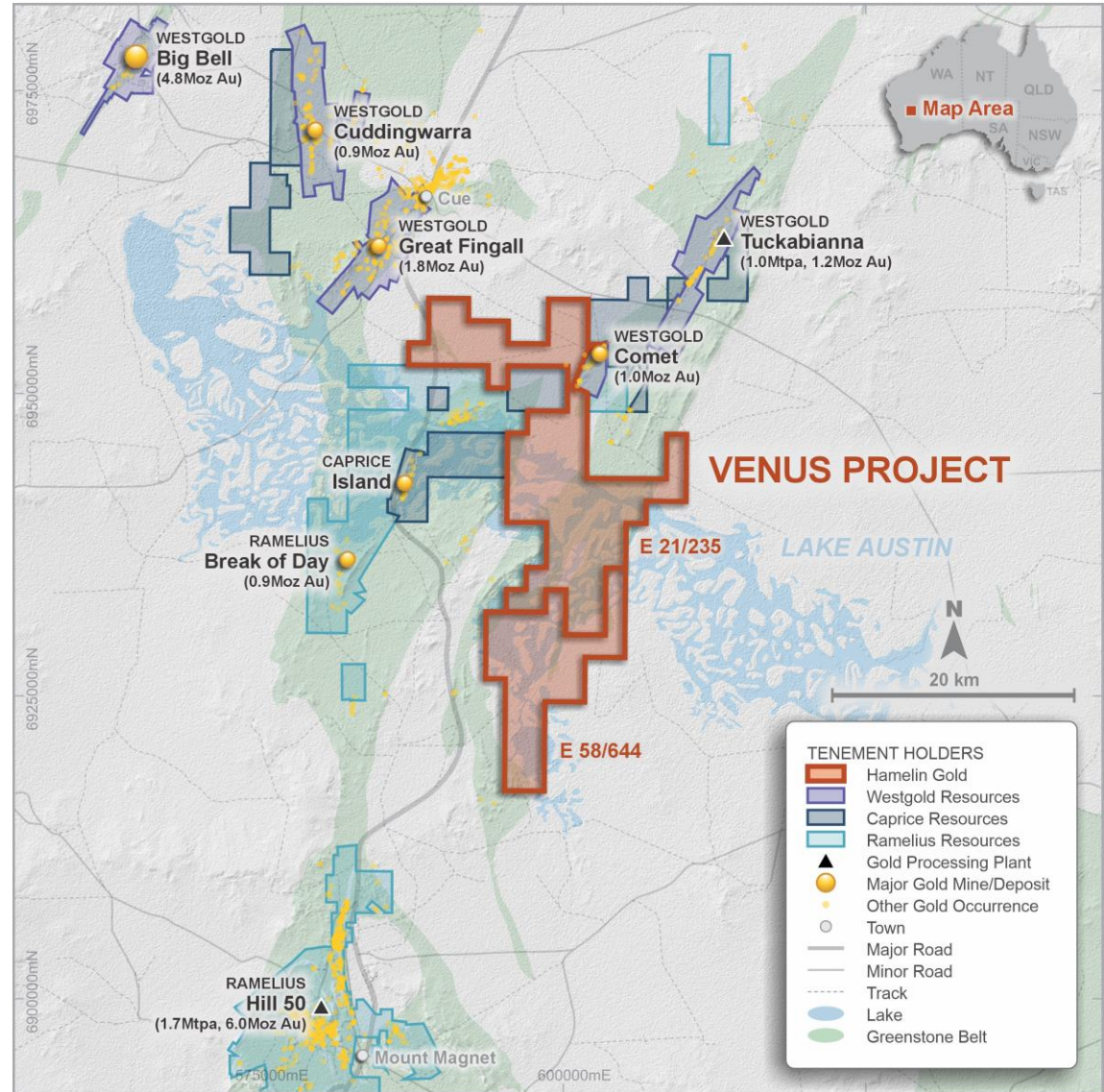
Aurora Lode – Section C



Venus Project - Yilgarn

- Large tenement position adjacent to Ramelius and Westgold gold operations
- 50km north of Mt Magnet and 20km south of the Tuckabianna gold mill
- Neighbour to Caprice's Island project
- Lake Austin covers the clear extensions of known gold corridors
- High grade gold at Magellan
 - 5 metres at 2.95g/t Au from 100 metres to EOH

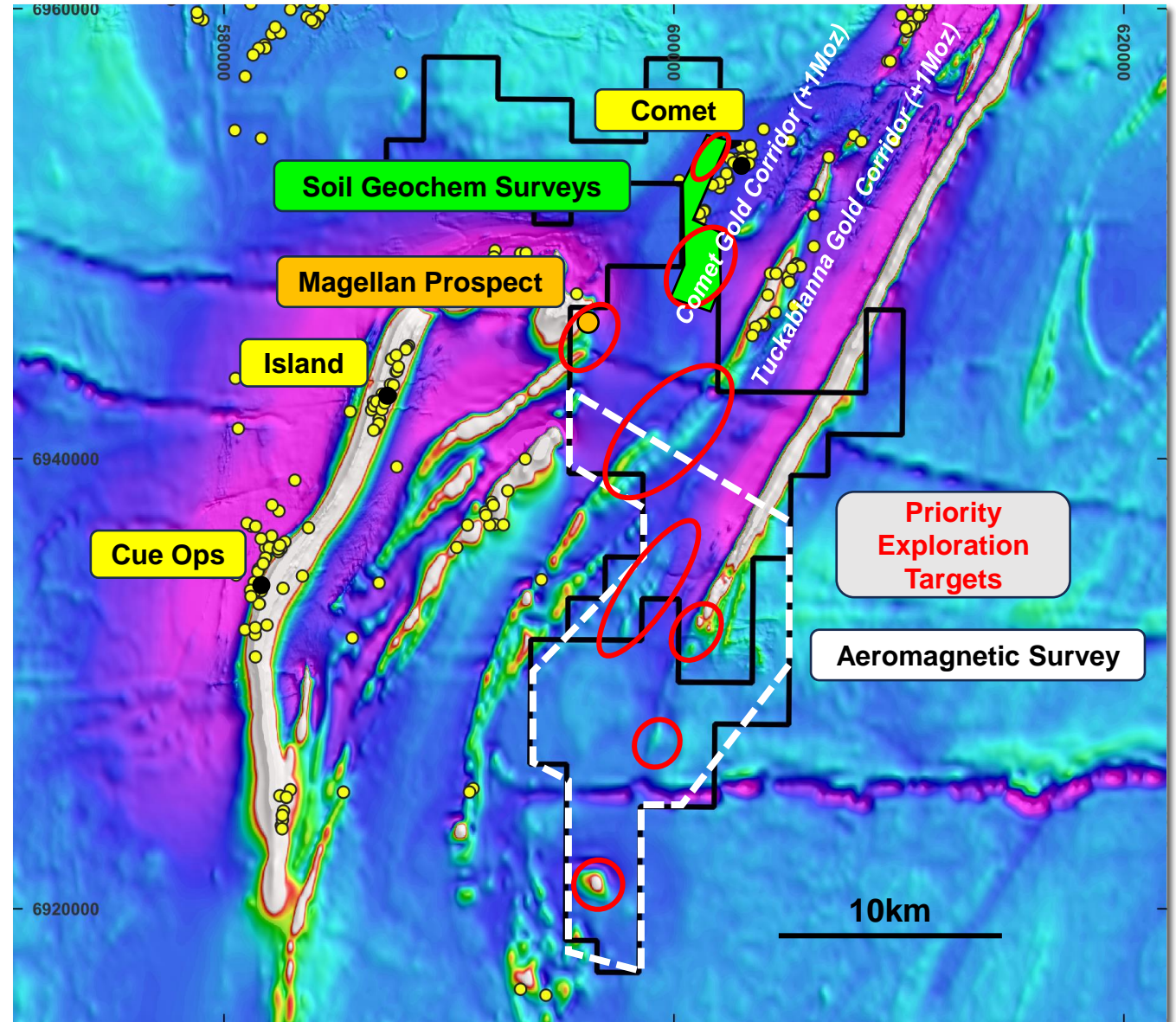
(refer to ASX Announcement 27 January 2026)



Venus Project – Regional location plan and key tenement holders (GDA94 z50)

Venus Project

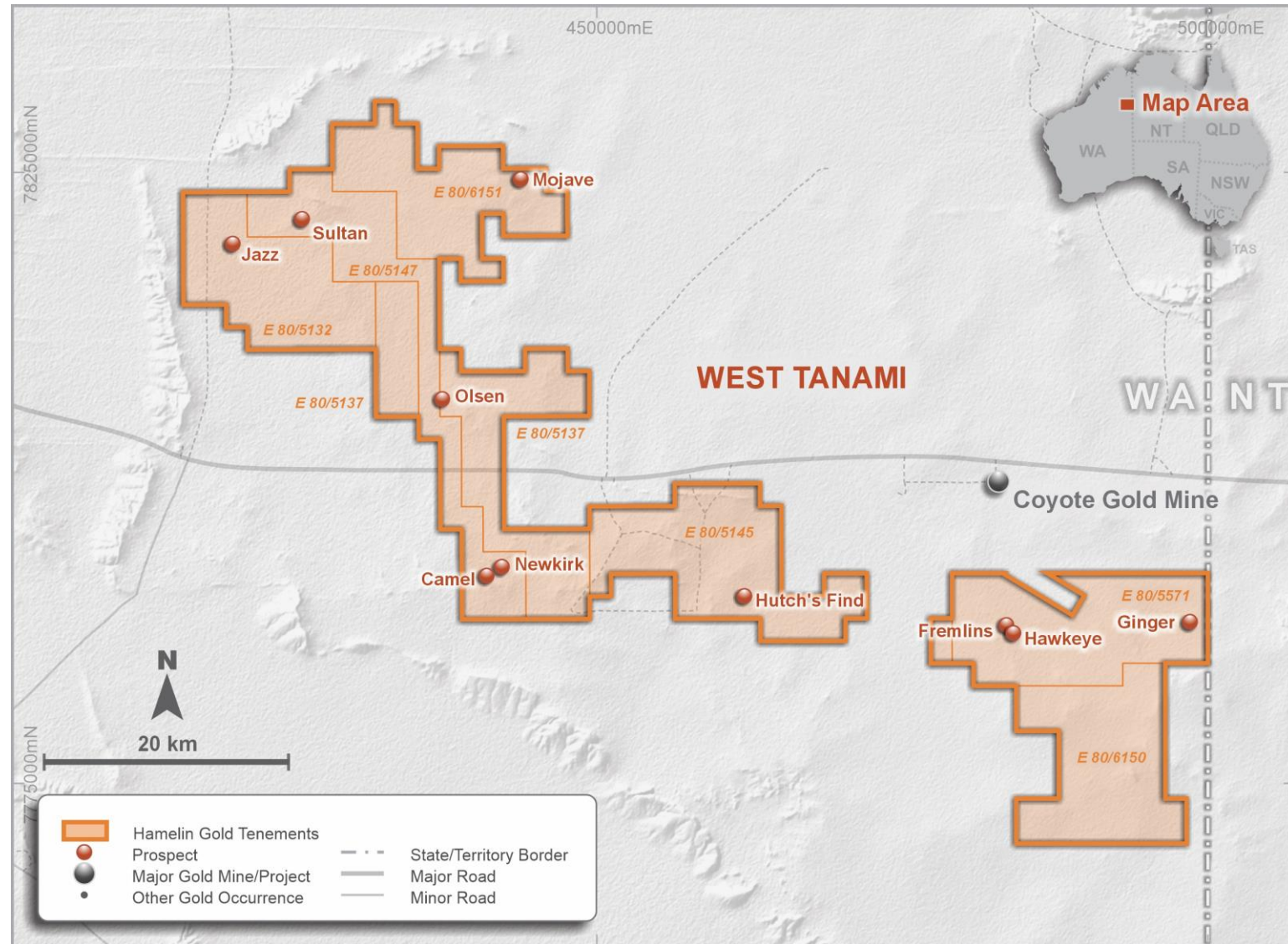
- Detailed (50m spaced) airborne magnetics and radiometric survey in progress
- Phase 2 surface sampling program in progress to the west and south of Comet gold mine
- Heritage survey planned for late March to clear priority targets for drilling including Magellan
- Initial targets to be re-prioritised follow review of aeromagnetic and geochemical surveys



Venus Project – Summary plan and 2026 Targets (GDA94 z51)

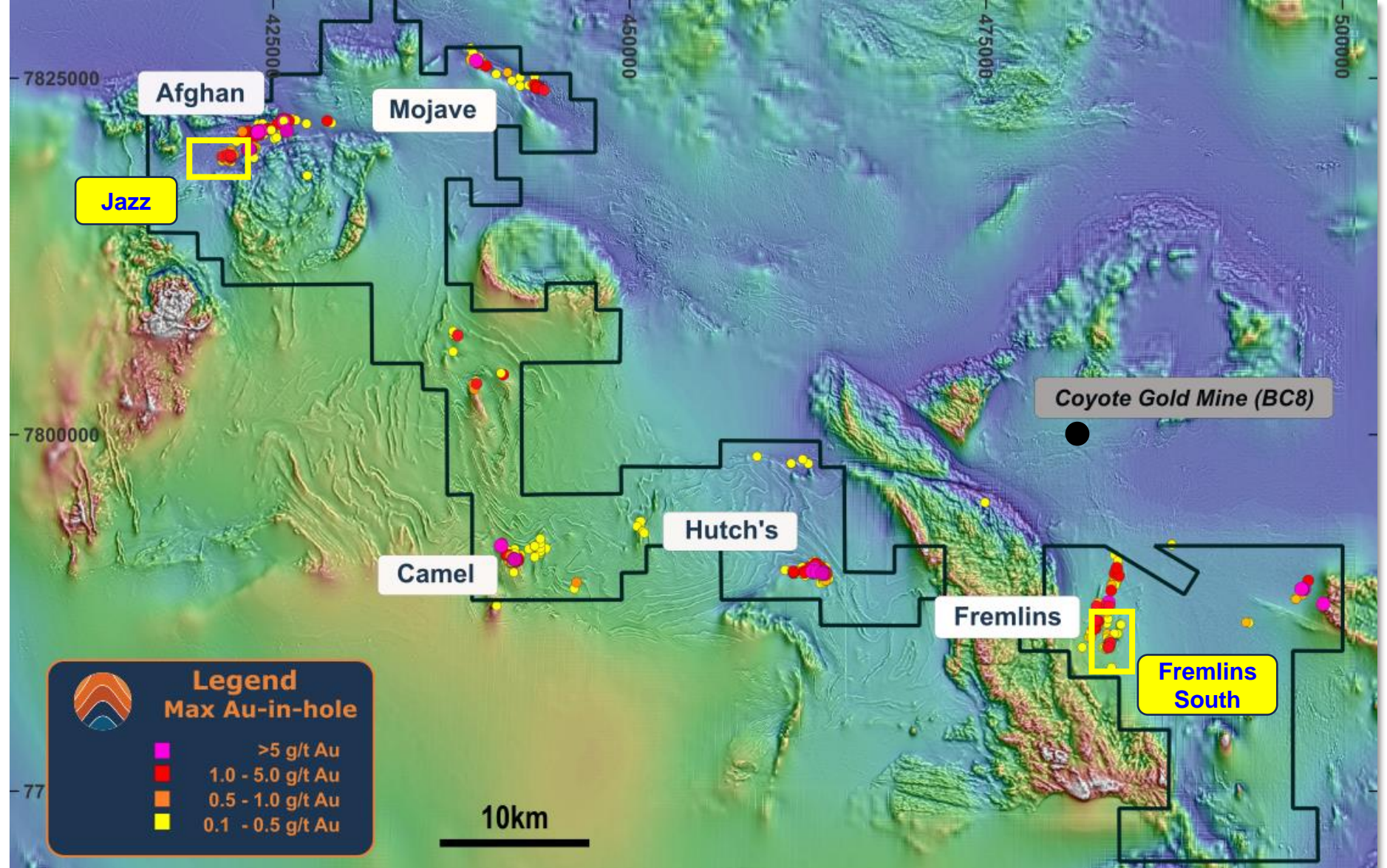
West Tanami

- Use of innovative surface geochemistry, airborne EM and regional aircore drilling to screen for significant mineral systems
- Five large scale mineral systems defined; Sultan, Mojave, Camel, Hutch's and Fremlins
- Bedrock gold mineralisation intersected at Jazz and Fremlins South in 2025
- 2026 programs to search for high grade gold shoots within deposit scale gold footprints



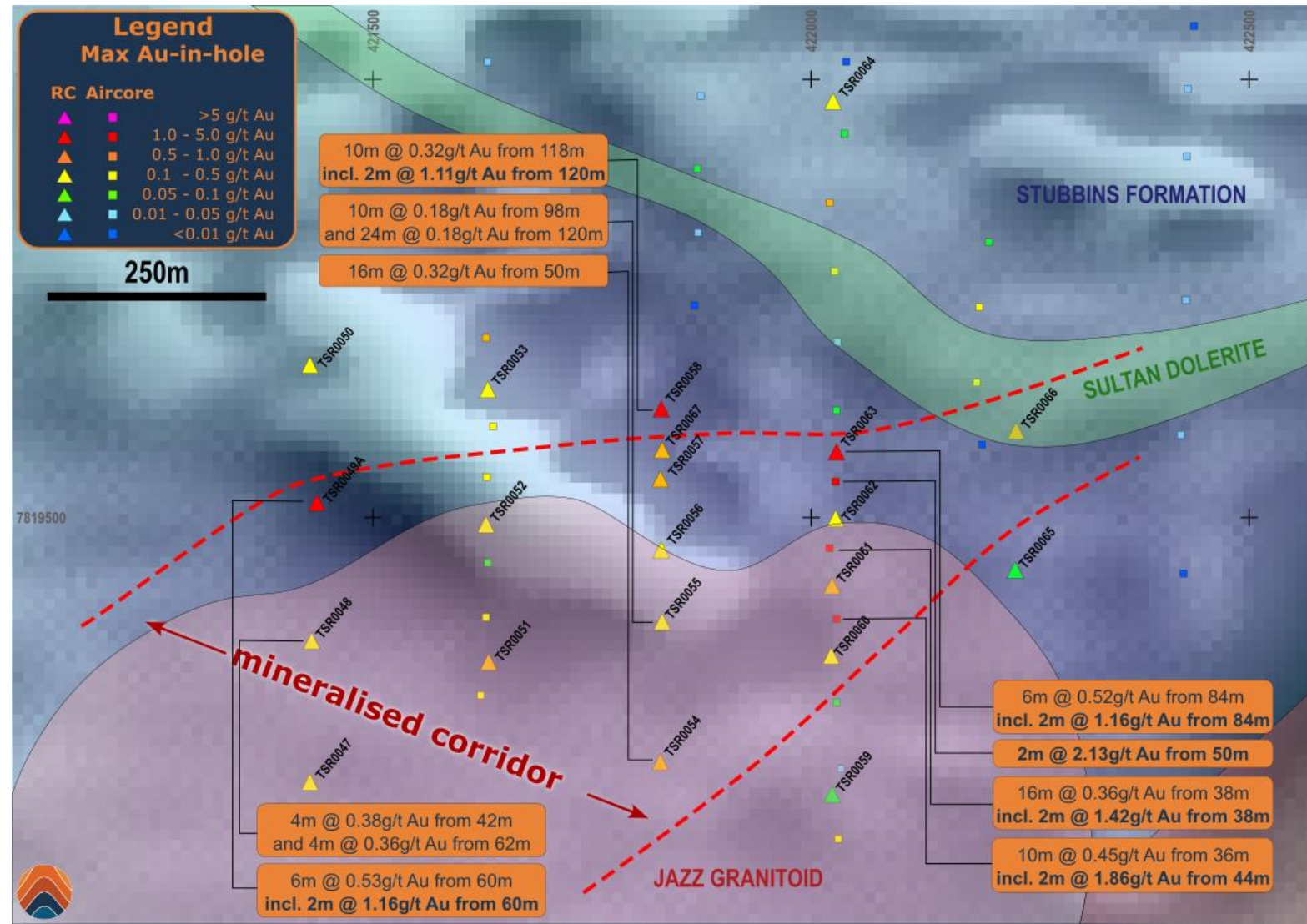
West Tanami Project – Tenements and Key Prospects (GDA94 z52)

West Tanami



Jazz Prospect

- Mineralised granitoid at the intersection of two major regional structures
- Aircore and RC drilling programs completed in 2025
- Broad zones of intense veining and low to moderate gold mineralisation
- Large mineral system open to the south, west and at depth
- Review of 3D geochemistry to define vectors to bedrock mineralization
- RC drilling planned for mid 2026



Jazz Prospect –RC drill hole results on magnetics (GDA94 z52)

Refer ASX Announcement dated 14 November 2025

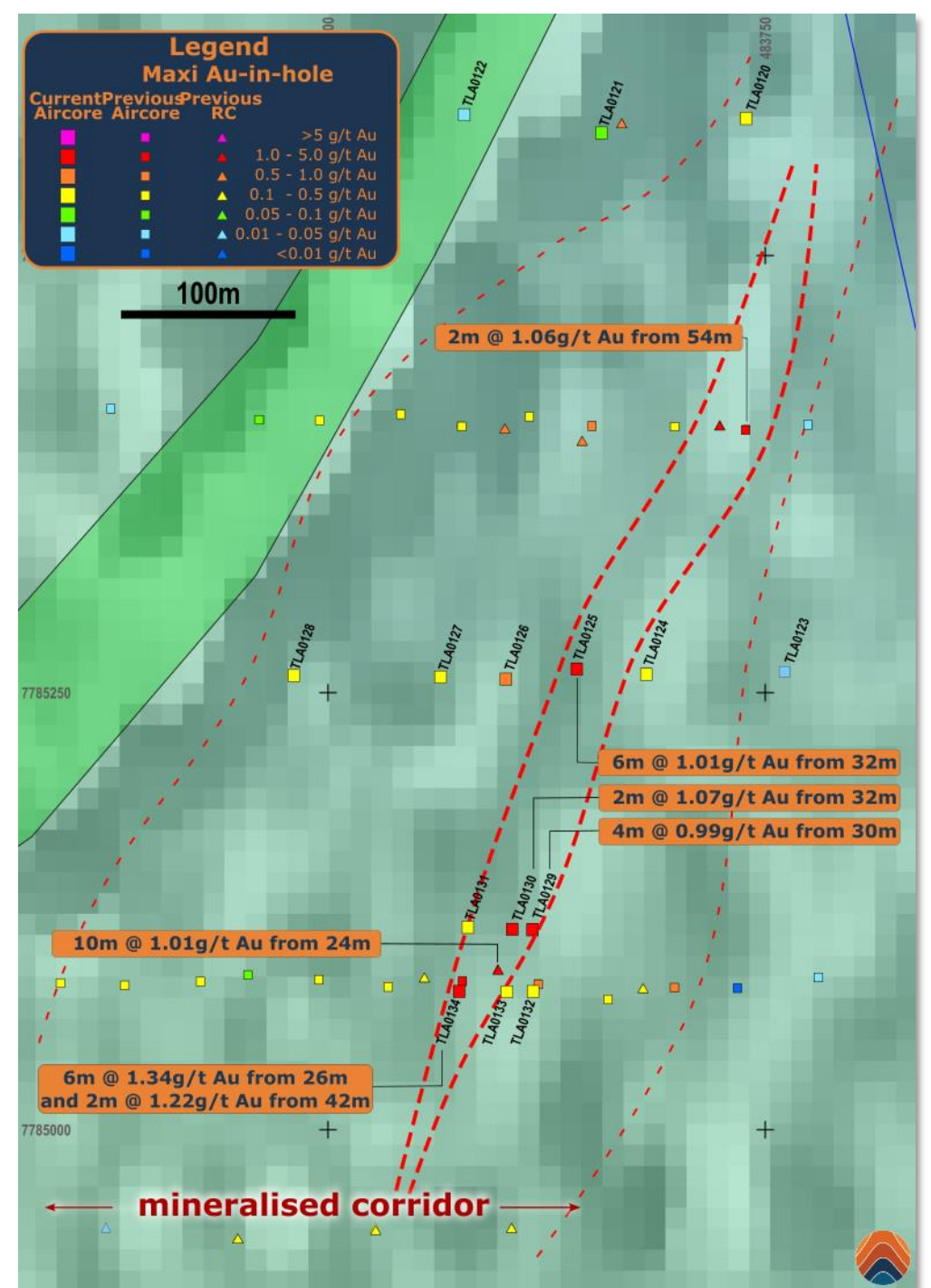
South Fremlins Prospect

- Aircore drilling along NNE trend confirms +400 metre long mineralised structure
- Sediment hosted gold mineralisation with evidence of extensions at depth
- Heritage clearance survey (Apr/May 2026) with aircore drilling planned (mid 2026).
- RC to follow targeting high-grade shoots at depth



South Fremlins - +1g/t outline on magnetics (GDA94 z52)

Refer ASX Announcement dated 14 November 2025



The Focus for 2026

- Define high-grade gold lodes at Day Dawn, Paterson Province
 - Target initial resource at Aurora
- Initial drill test of priority targets at the Venus Project, Yilgarn Province
- Evaluate large scale gold systems for high-grade shoots in the West Tanami, Tanami Province
- Continue to build the WA gold exploration portfolio

