

Annual General Meeting

27 November 2025

ASX code : HMG



Photo : Lake Austin Cue WA

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The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in Hamelin. He is a full time employee of Hamelin and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

Hamelin confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. Hamelin confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Newmont Tanami Operations Resource estimated from Newmont 2022 Reserve Release (www.newmont.com/investors/reports-and-filings/default) and the 'Newmont Tanami Operations AGES Paper April 2024' referred to in this presentation is Crawford A., Thebaud N., Masurel Q., Maidment D. 2024 Geology and Regional Setting of the Oberon Gold Deposit (https://geoscience.nt.gov.au/gemis/ntgsjspui/bitstream/1/92875/3/CrawfordAGES2024_paper.pdf)

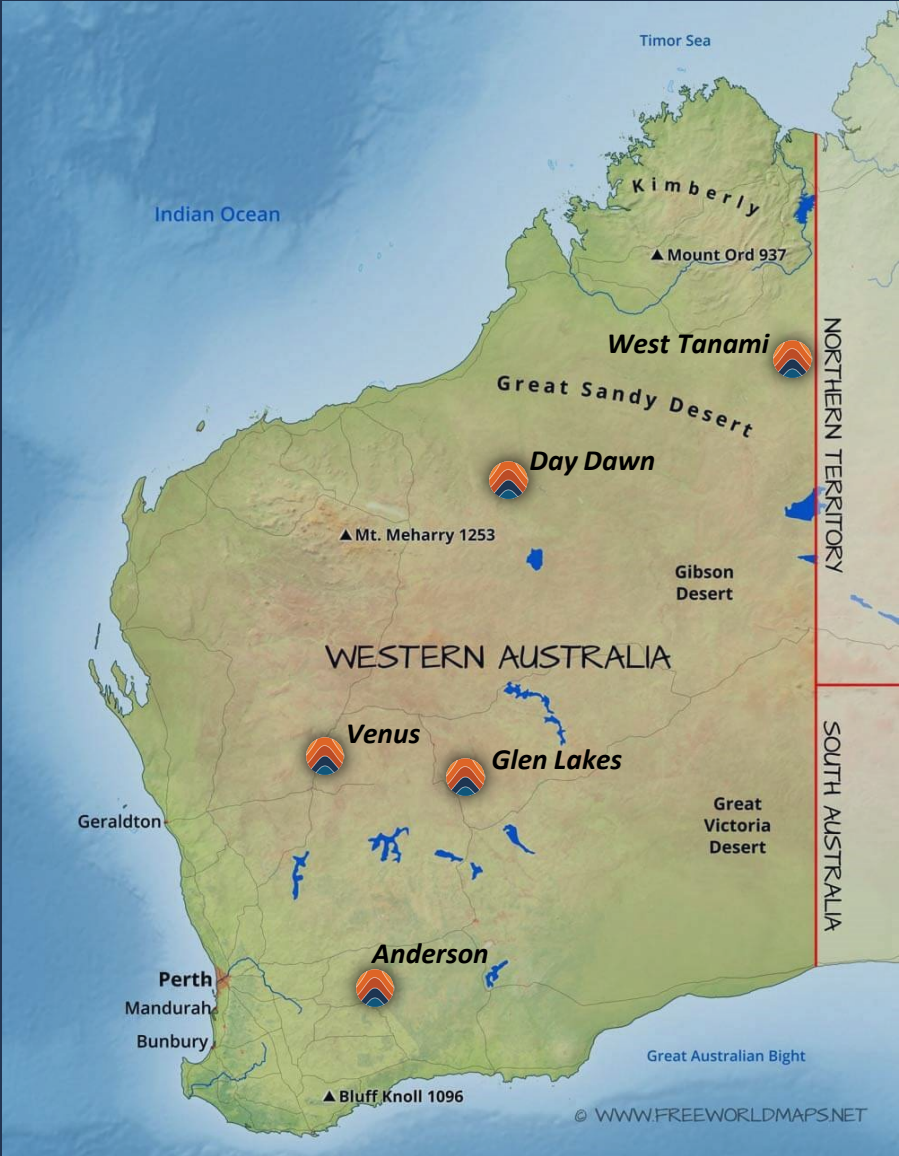
¹ Refer to Hamelin Gold IPO Prospectus dated 17 September 2021

This announcement has been approved for release by the Board of Hamelin.



Hamelin Gold

Corporate Shapshot



BOARD and KEY MANAGEMENT



Will Robinson
Non Executive Chairman
B.Comm, MAusIMM



Peter Bewick
Managing Director
B.Eng (Hons), MAusIMM



Justin Osborne
Non Executive Director
B.Sc (Hons), FAusIMM, MAICD



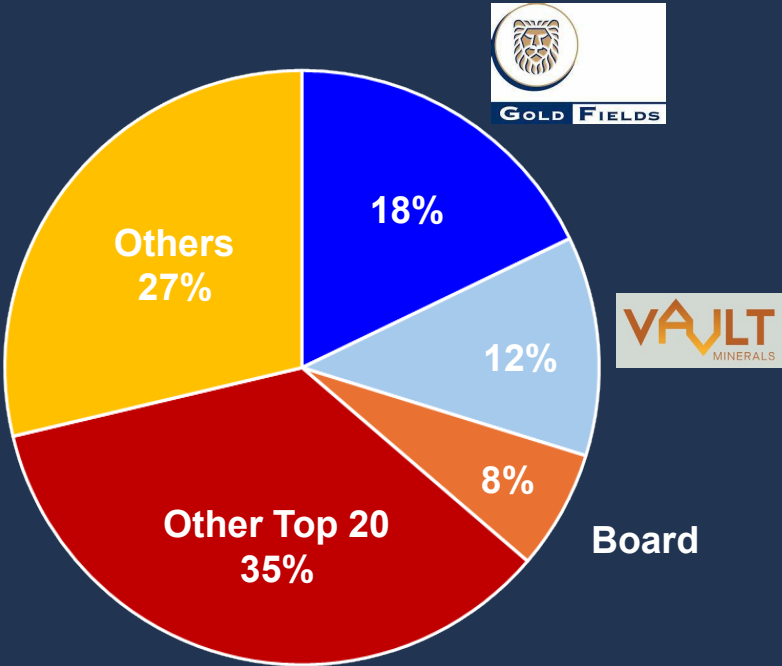
Philip Crutchfield KC
Non Executive Director
B.Comm, LL.B (Hons), LL.M LSE



Clayton Davys
Exploration Manager
B.Sc (Hons)

CAPITAL STRUCTURE

Shares on Issue	196.9M
Employee and Broker options	18.1M
Market capitalisation (@ 6.3c)	\$12.4M
Cash at 30/9/25	\$3.6M
Enterprise value	\$8.8M



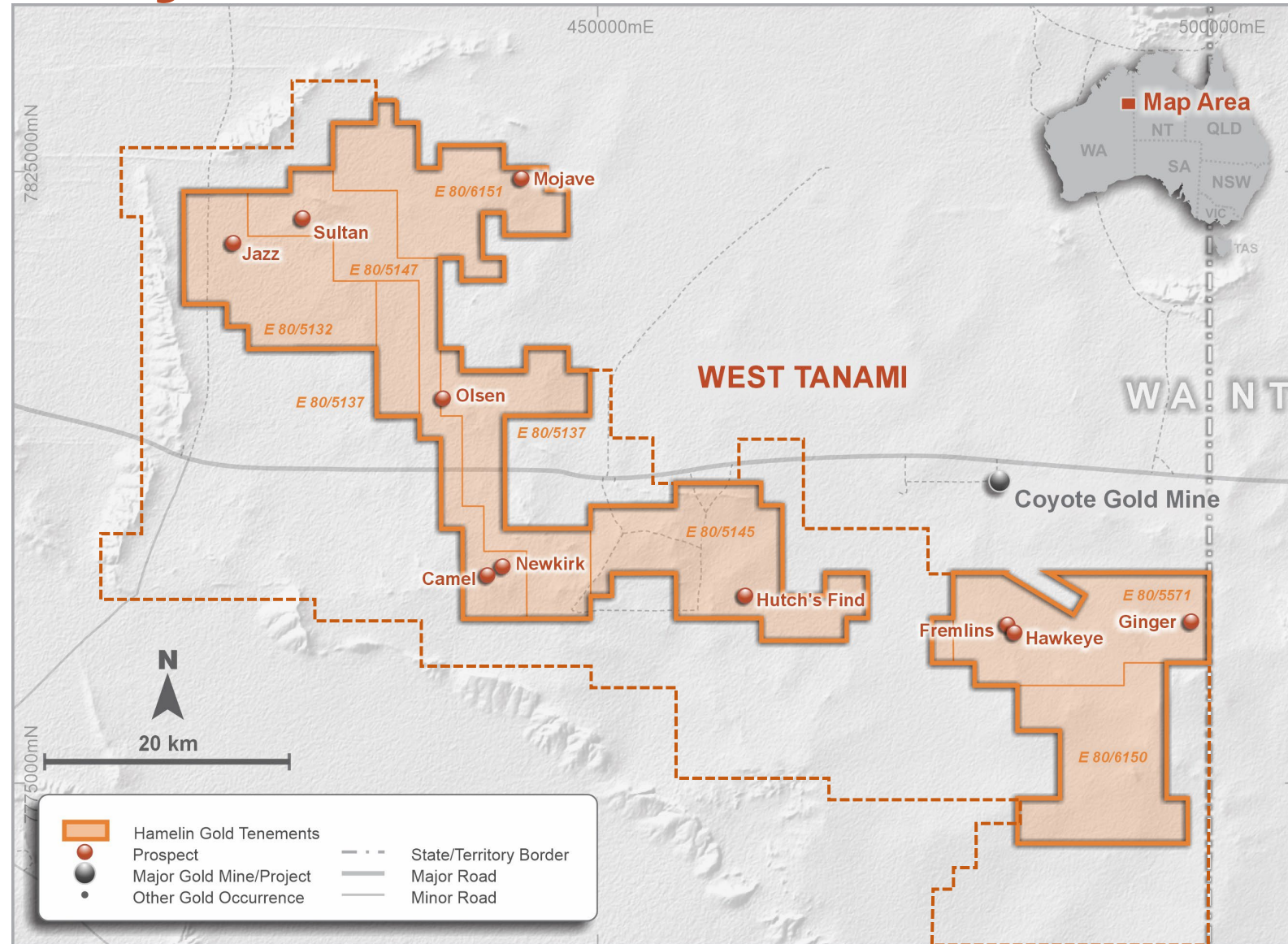
2025 Major Milestones

- Zero reportable safety or environmental incidents
- Multiple drilling programs conducted across the West Tanami
 - Jazz and South Fremlins deliver bedrock gold mineralisation
- Venus project granted and initial reconnaissance trips completed – project area expanded
- Several phases of geochemical sampling completed at Anderson – project area expanded
- Acquisition of the Day Dawn gold project – under application
- Project generation programs continue across WA



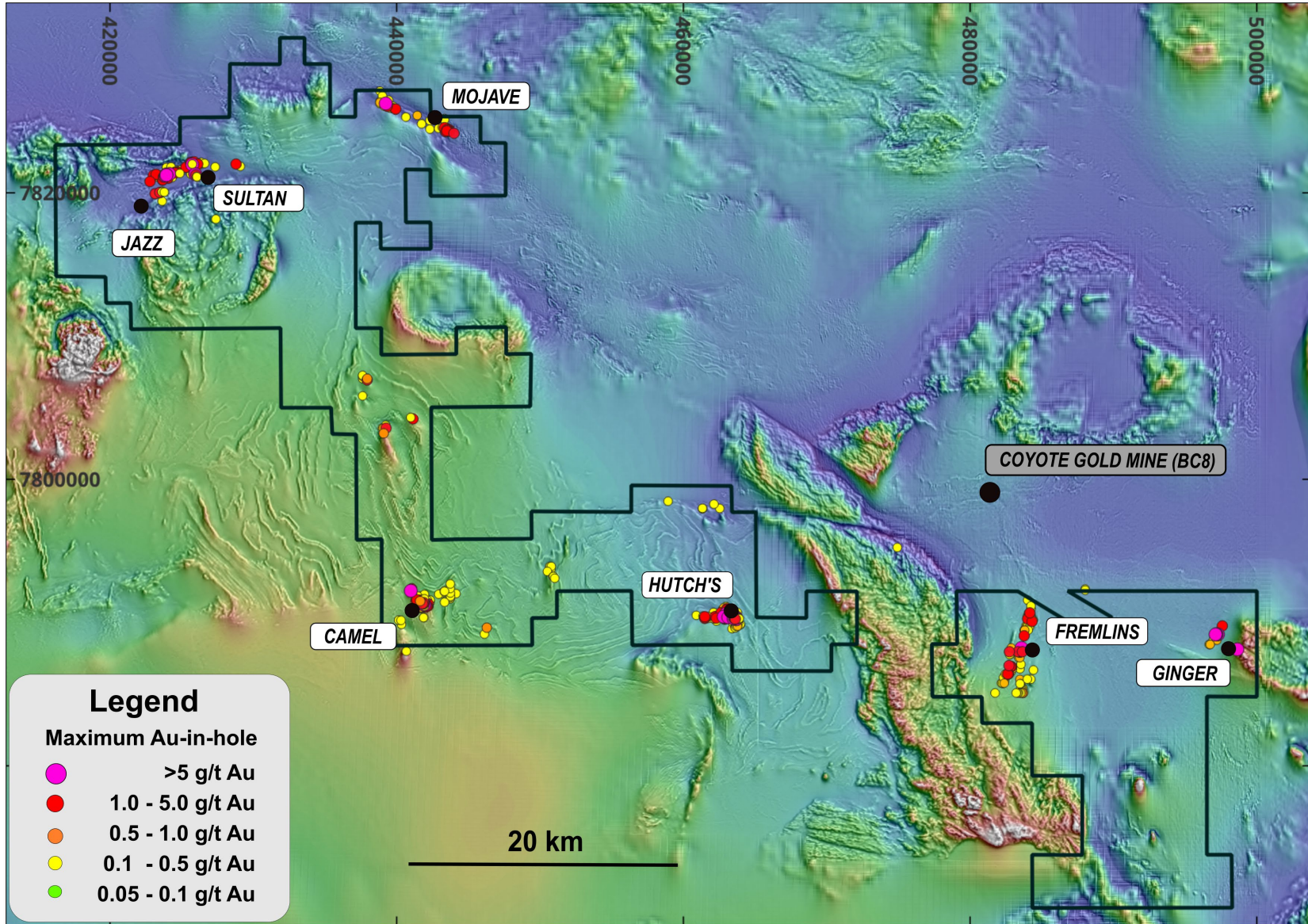
West Tanami Summary

- Ground reductions to focus on priority gold prospects (~2500km² in 2023 vs ~950km² in 2025)
- Use of innovative geochemistry, airborne EM and regional aircore drilling to screen for significant mineral systems
- Five large scale mineral systems defined; Sultan, Mojave, Camel, Hutch's and Fremlins
- 2026 programs focused on defining high grade gold shoots within deposit scale mineral footprints



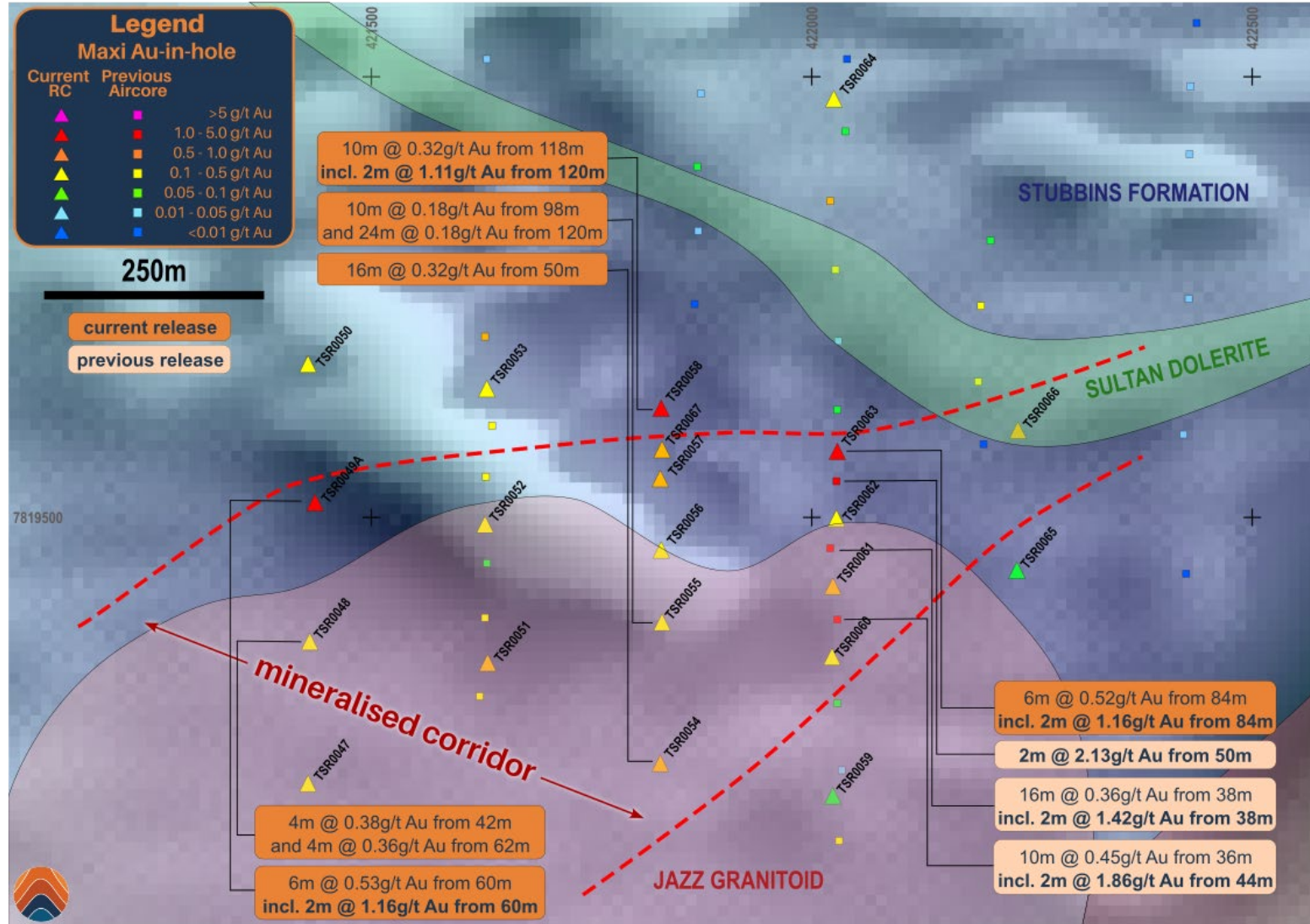
West Tanami Project – Tenement Outline 2023 vs 2025 (GDA94 z52)

West Tanami – 2026 Focus



Jazz Prospect

- Mineralised granitoid at the intersection of two major regional structures
- Aircore and RC drilling programs completed in 2025
- Broad zones of intense veining and low to moderate gold mineralisation
- Large mineral system open to the south, west and at depth
- Review of 3D geochemistry to define vectors to bedrock mineralization
- RC and/or diamond drilling planned



Jazz Prospect –RC drill hole results on magnetics (GDA94 z52)

Refer ASX Announcement dated 14 November 2025

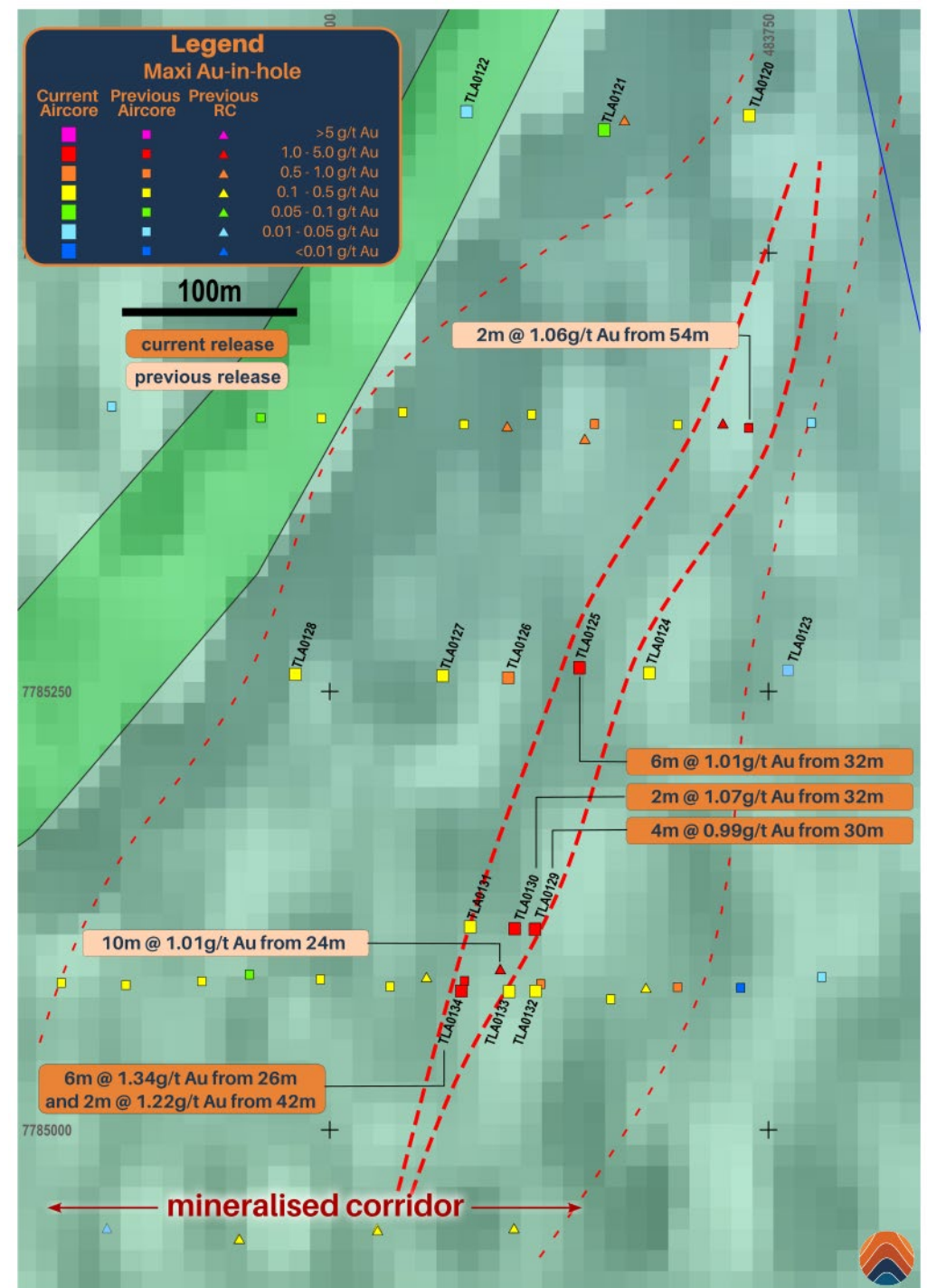
South Fremlins Prospect

- Aircore drilling along NNE trend confirms +400 metre long mineralised structure
- Sediment hosted gold mineralisation with evidence of extensions at depth
- Potential for high grade shoots to be tested with second phase of detailed aircore drilling
- Heritage clearance survey (Mar '26) with aircore drilling planned (May '26).
- RC follow up proposed to target high grade shoots at depth



South Fremlins - +1g/t outline on magnetics (GDA94 z52)

Refer ASX Announcement dated 14 November 2025



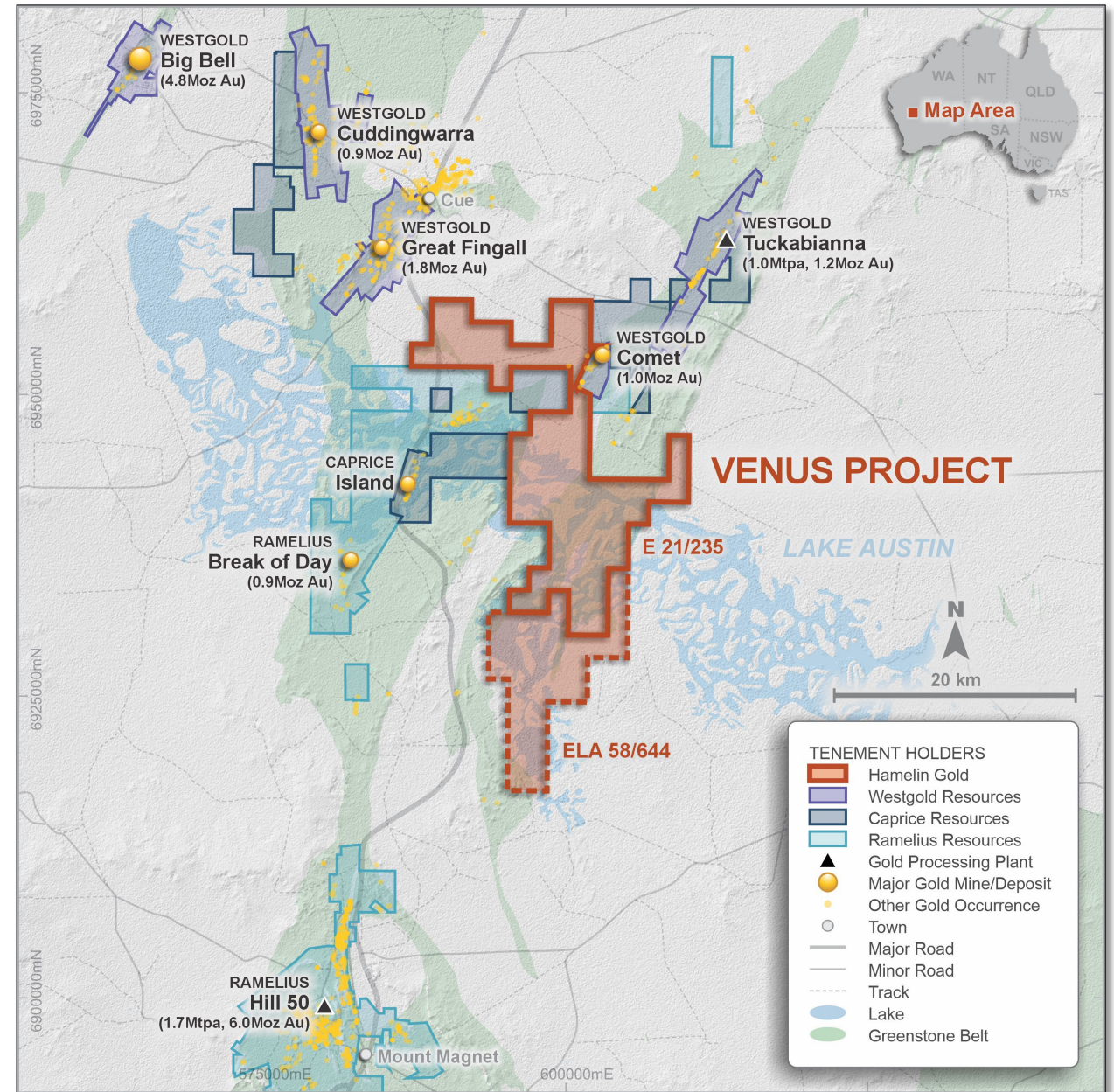
Yilgarn Projects Status

- Venus (15km east of Cue) – 300km²
 - Heritage survey request lodged – expected early '26
 - Surface geochemical program to be completed – Dec '25
- Anderson (30km North of Hyden) - 500km²
 - Fenceline aircore drilling program planned
 - Drilling post harvest and post Access Agmt sign off – Feb '26
- Day Dawn (5km NW of Telfer) – 20km²
 - S29 process and signoff of Heritage Protection Agreement
- Glen Lakes (South of Bronzewing) – 55km²
 - Entered S29 process – grant expected Mar '26



Venus Project

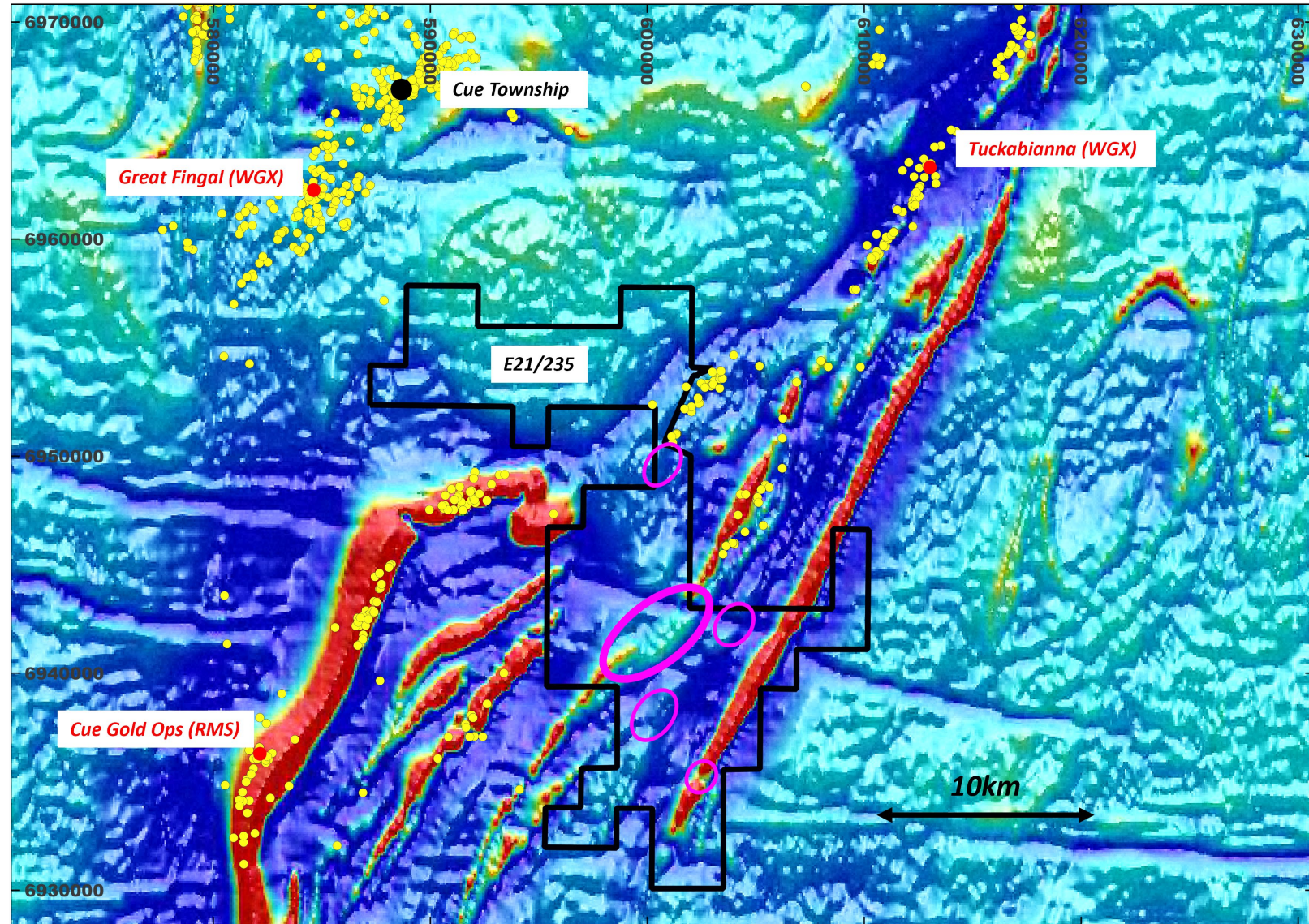
- Large tenement position adjacent to Ramelius and Westgold gold operations
- 50km north of Mt Magnet and 20km south of the Tuckabianna gold mill
- Neighbour to Caprice's Island project
- Lake Austin covers the clear extensions of known gold corridors



Venus Project – Regional location plan and key tenement holders (GDA94 z50)

Venus Project

- Regional scale gold opportunity (~300km²)
- Predominantly under cover
- Very little exploration activity over main targets
- Land based geochemical sampling program planned (Dec '25)
- Heritage survey across proposed lake drill targets (Mar '26)



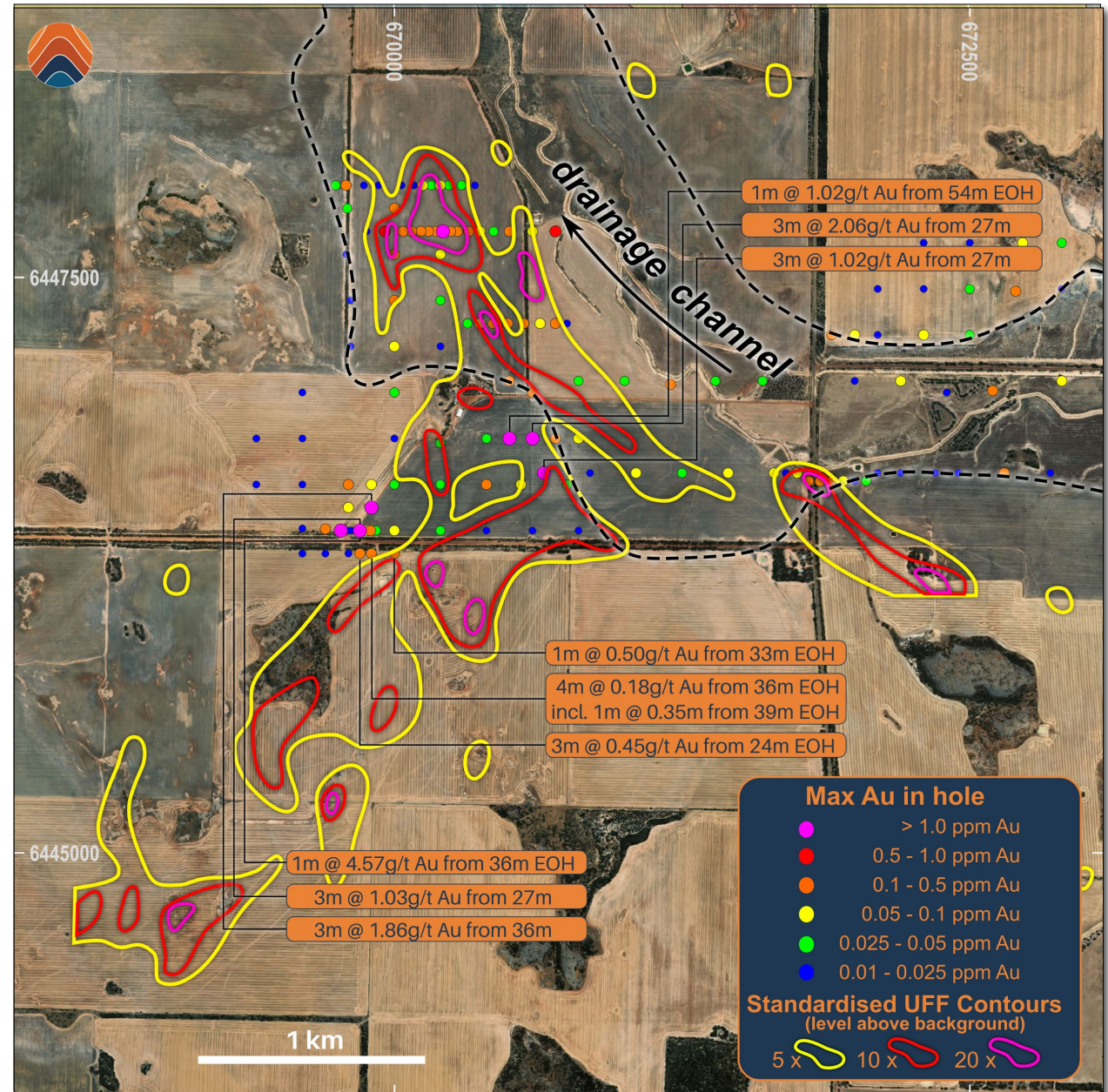
Venus Project – E21/235 on regional topography and magnetics (GDA94 z50)

Anderson Project

- Interrogation of multi-element UFF data shows anomalies derived from bedrock source and anomalies in transported material
- Aircore drilling planned along existing fencelines (Feb '26)
- Outline potential bedrock gold footprint
- RC / diamond drilling to follow pending initial results



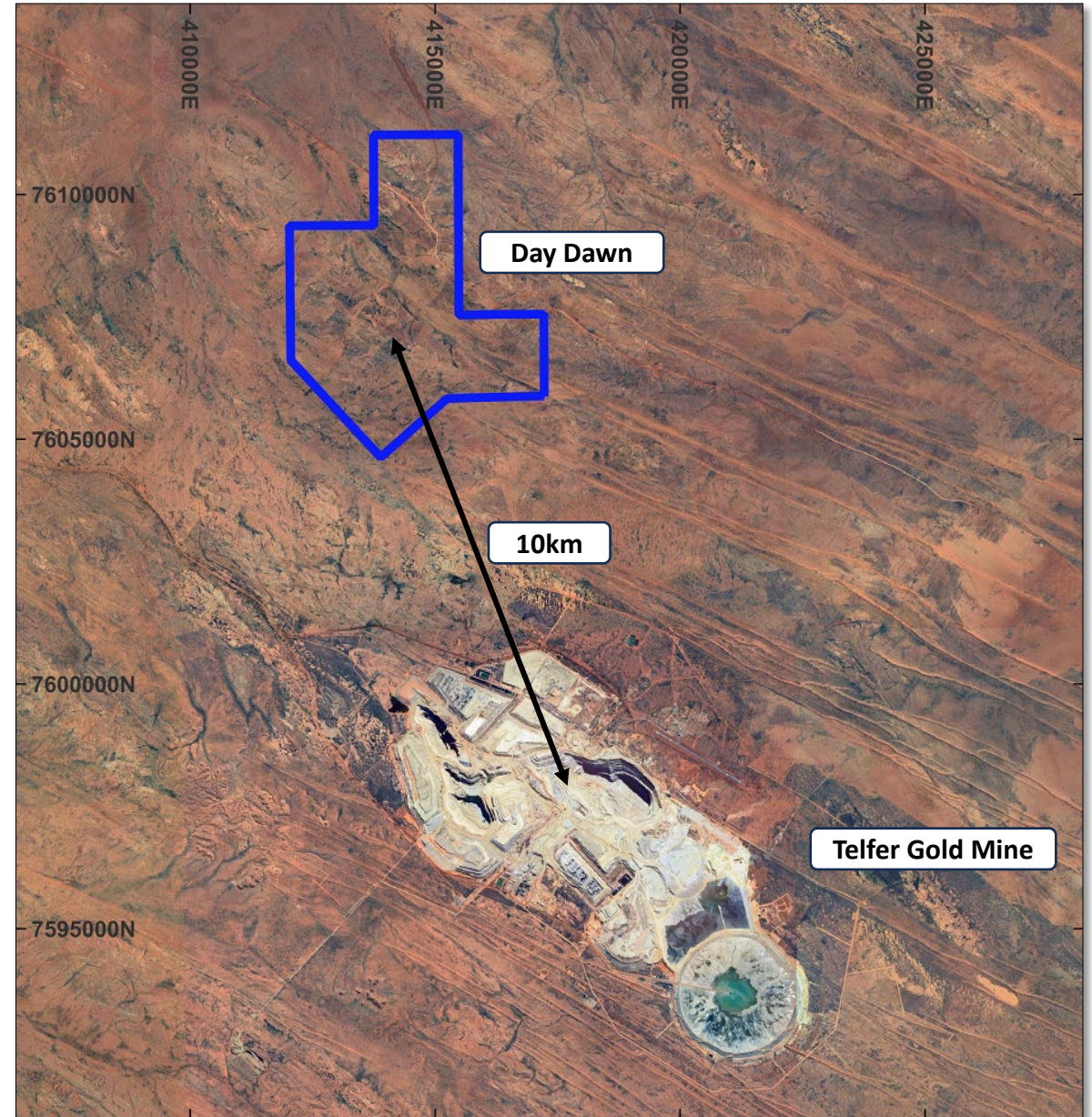
Refer ASX Announcement dated 29 January 2025



Anderson Project – UFF program and Historical Drilling (GDA94 z50)

Day Dawn Project

- 10km NNW of the 20Moz Telfer gold mine
- Shallow gold mineralisation across multiple prospects, many remain untested at depth
- High grade vein / reef style gold
- Application progressing, grant anticipated in Apr '26
- Plan to complete first drill program in May '26



Day Dawn Project – Tenement Outline over Bing Sat imagery (GDA94 z51)

The Focus for 2026

- Safe and efficient exploration programs across the portfolio
- Advance West Tanami gold prospects towards resource definition
- Complete heritage clearance and initial lake drilling program at Venus
- Initial aircore drilling program at Anderson
- Progress Day Dawn to grant and complete initial drilling campaign / resource evaluation
- Expand WA gold exploration portfolio

