

ASX ANNOUNCEMENT

15 October 2025



Key Murchison Tenement granted – exploration commencing

Hamelin Gold Limited (“Hamelin” or the “Company”) (ASX:HMG) is pleased to announce the grant of the key exploration licence within the Venus gold project located within the prolific Murchison gold district, near Cue Western Australia.

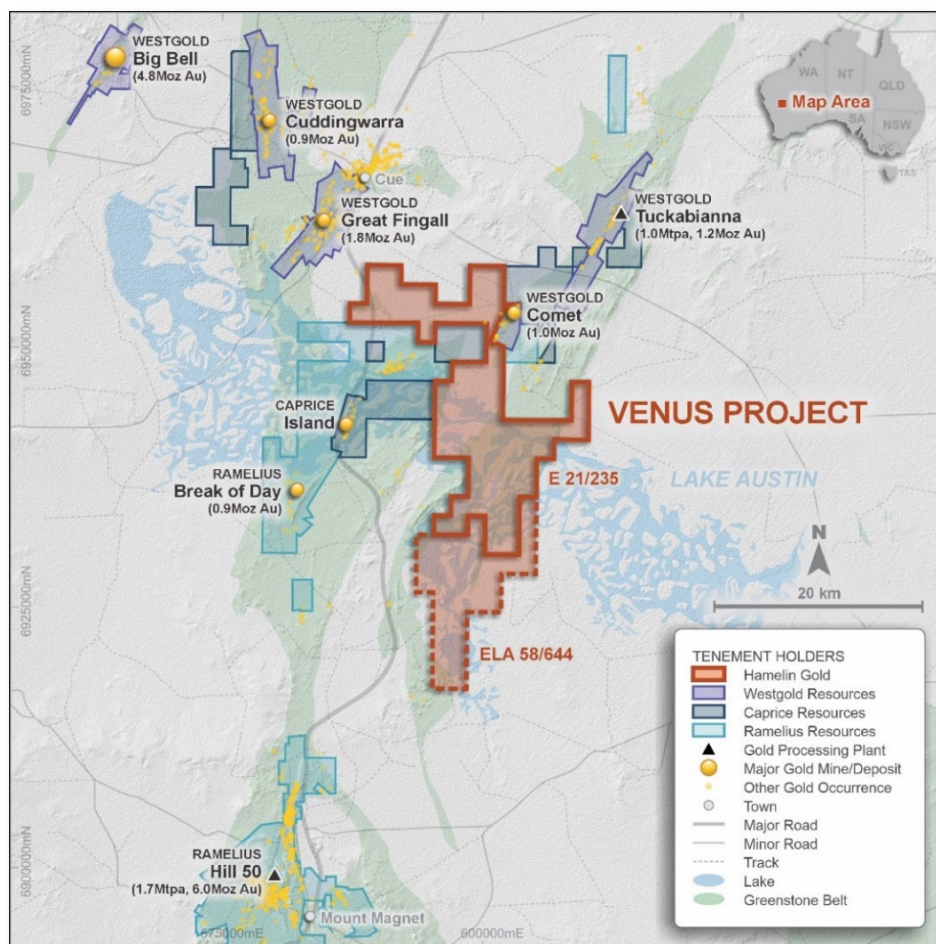


Figure 1: Venus Project – Location plan, major gold occurrences and regional leasing (GDA94 z50)

Commenting on the grant of the Venus project tenement, Hamelin Gold Managing Director Peter Bewick said:

“Hamelin applied for our first tenement in Murchison region 12 months ago following a dedicated regional project generation program. The Murchison is one of WA’s most prospective and high profile gold districts with outstanding production results being reported from Ramelius’ Cue Operations as well as recent exploration success at Caprice Resources’ Island Project.

Hamelin's Venus Gold Project sits in the heart of the +15Moz Murchison goldfield, where the Tuckabianna gold corridor extends under Lake Austin. Detailed interpretation of aeromagnetic data has identified a number of high-quality, untested drill targets.

Hamelin's immediate priorities are to complete a heritage survey to clear planned drill areas and secure a lake drill rig, with drilling of the priority gold targets planned for early 2026."

Venus Project

The Venus Project comprises two exploration licences: E21/235 (now granted) and application E58/644. The tenements cover an area of approximately 300 km², situated 15 km southeast of Cue (Figure 1). The project area lies to the southwest of the Comet and Tuckabianna gold corridors, both of which host +1 Moz gold deposits.

A large portion of the Venus tenements are covered by lake sediments, and to date the area has seen minimal previous exploration, with only 11 aircore holes and a single shallow RAB line drilled within E21/235. Detailed interpretation of the open file aeromagnetic data has delineated several undercover, untested structural targets across the project area. The highest-ranked target is a major bend or structural flexure in the Tuckabianna shear zone sitting beneath Lake Austin (Figures 2a and 2b).

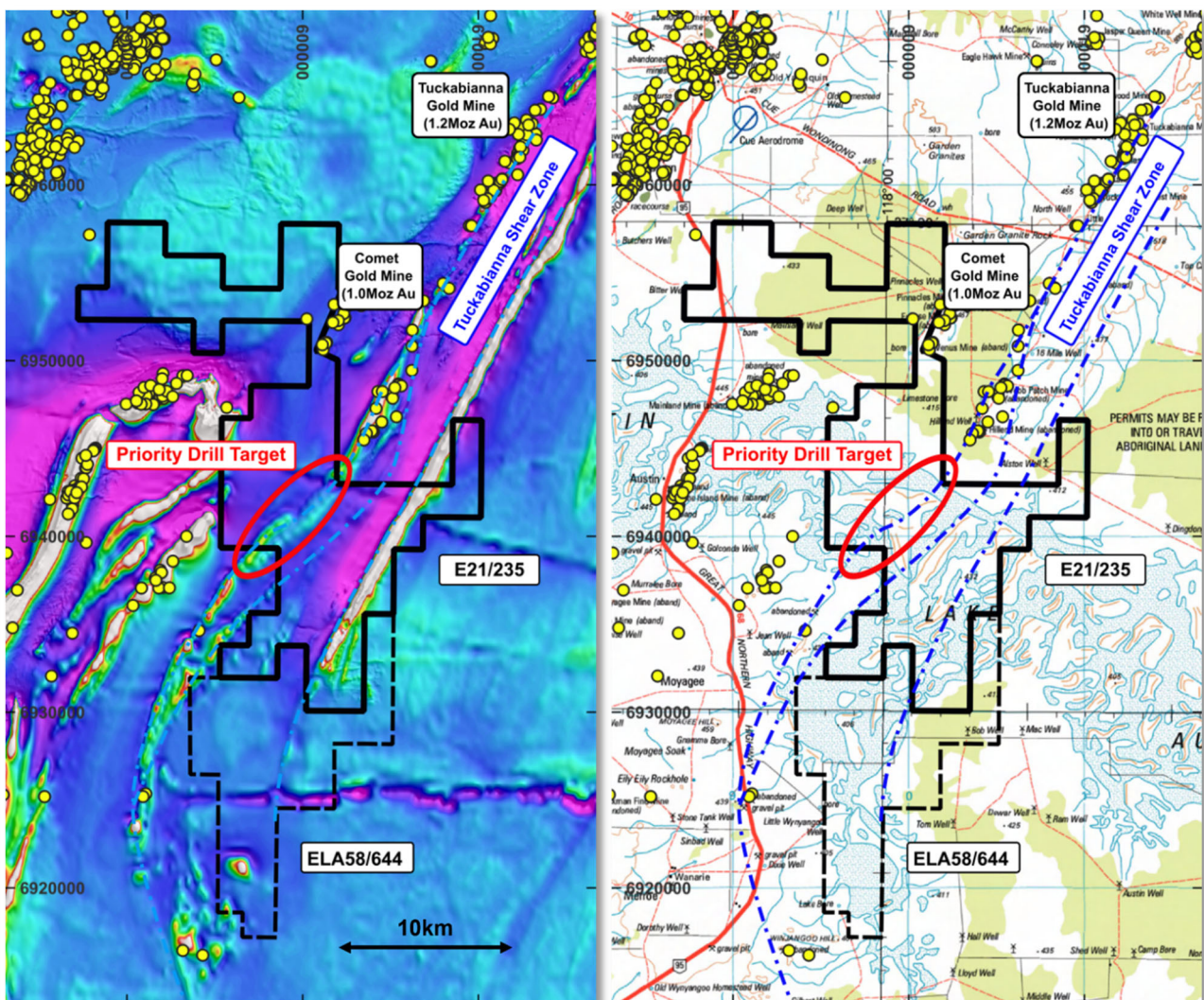


Figure 2a: Venus Project – Leasing and gold occurrences on GSWA Open File magnetics (GDA94 z50)

Figure 2b: Venus Project – Leasing, key structures (blue) and gold occurrences over topography (GDA94 z50)

Notably, major gold systems within the Murchison, such as the 4.8Moz Big Bell gold mine, are located along similar structural flexures within NNE-trending shear zones. Flexures along major shear zones are targeted by explorers as they are often associated with enhanced, focused fluid flow during gold mineralisation events (see Figure 3a & 3b).

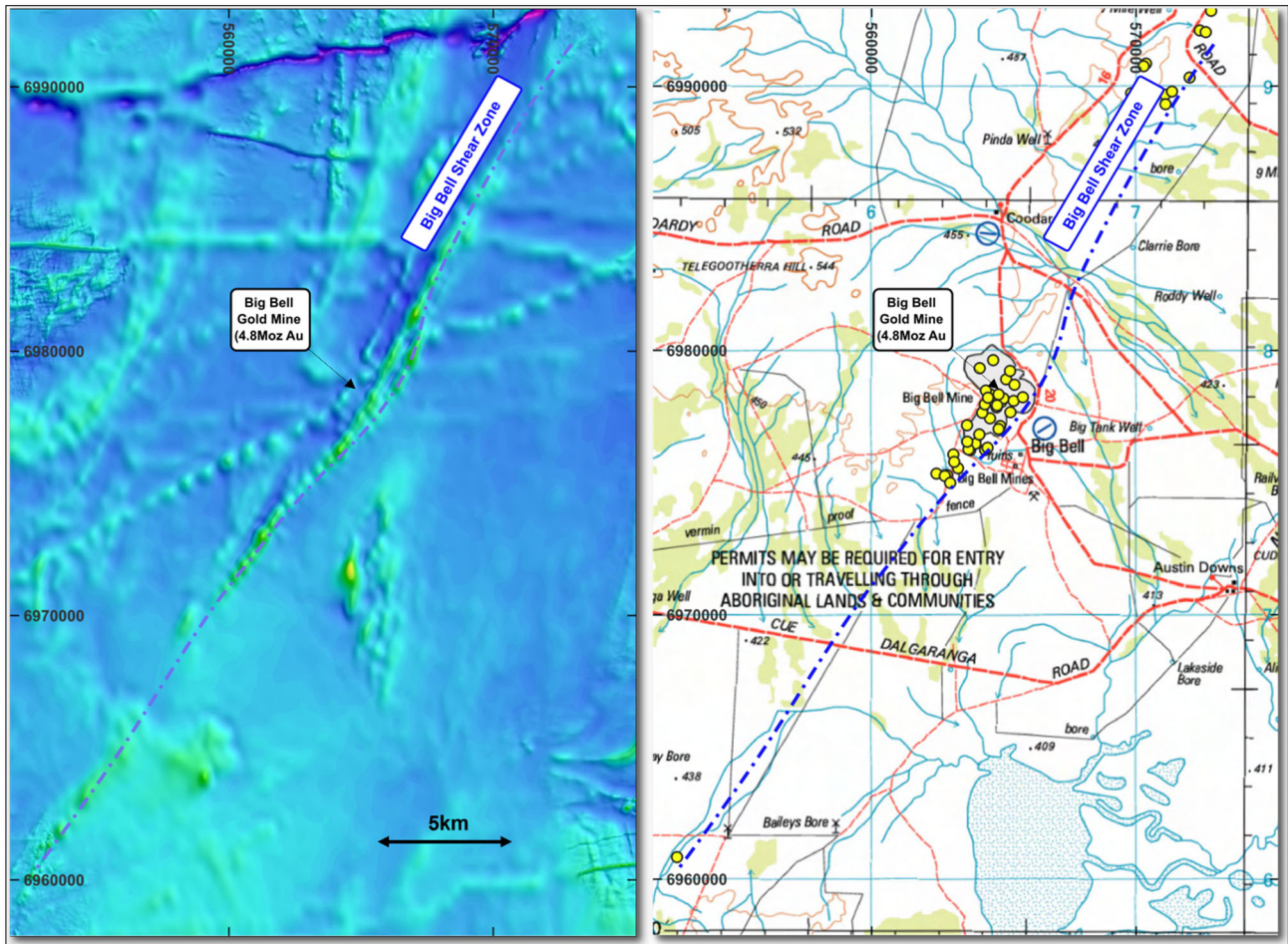


Figure 3a: Big Bell gold operation – Location on GSWA Open File magnetics (GDA94 z50)

Figure 3b: Big Bell gold operation – Gold occurrences and key structure over topography (GDA94 z50)

The strong conceptual structural setting and the lack of historical exploration under Lake Austin makes the Venus project an outstanding gold exploration opportunity for Hamelin. The project has large scale potential and is located in within one of Western Australia's most prolific gold districts.

Initial drill testing of the priority exploration targets at Venus is planned for early in 2026 following the completion of a heritage survey.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Hamelin Gold Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. This announcement has been authorised for release by the Board of Hamelin Gold Limited.

About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed gold exploration company based in Perth, Western Australia. Hamelin has landholdings in the Tanami Gold Province and Yilgarn District of Western Australian (Figure 4). The Tanami province is prospective for high value, large scale gold deposits and hosts Newmont's Tier 1 Tanami Operations in the Northern Territory. Hamelin's Yilgarn project portfolio has been built following a district scale project generation exercise targeting covered segments of well mineralised gold terrains where new undercover exploration technologies can be applied.



Figure 4: Hamelin's WA Project location map

The Company has a strong Board and Management team and is well funded. Hamelin's shareholders include highly regarded gold miners Gold Fields Limited (JSE/NYSE:GFI) and Vault Minerals Limited (ASX:VAU).

This announcement has been authorised by the Board of Directors.

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