

ASX ANNOUNCEMENT

1 June 2023

Not for release to US wire services or distribution in the United States

OVERSUBSCRIBED SHARE PURCHASE PLAN TO CLOSE EARLY

Hamelin Gold Limited (ASX: HMG) (**HMG** or the **Company**) is pleased to advise that the share purchase plan (**SPP**) announced on Friday, 5 May 2023, has received applications exceeding the targeted raising amount of \$1 million.

The strong demand for the SPP shares follows the successful \$3.75 million share placement announced to ASX on the same date (**Placement**), and at the same subscription price of \$0.10 per share.

In accordance with the terms of the SPP, the Board of HMG has decided to close the SPP early to minimise the scale back of applications for shares under the SPP. The effective closure date for the SPP is 5.00pm (AWST) on 1 June 2023 (**Revised Closing Date**).

HMG advises that any further applications received after the Revised Closing Date will not be accepted under the SPP, and those application monies will be returned in full to the applicant (without interest). HMG will undertake a scale back of applications received prior to the Revised Closing Date in accordance with the terms of the SPP.

Any application money refunded by HMG will be paid by cheque or direct credit (the payment method will be determined by HMG in its absolute discretion) in Australian dollars. **To facilitate the timely provision of any refunds, HMG encourages applicants to the SPP to provide their direct credit details online at <https://investor.automic.com.au/#/home>**

HMG expects to issue the new shares pursuant to the SPP on Friday 9 June 2023. Refunds of application funds in respect of applications received after the Revised Closing Date, and as a result of applications subject to scale back are scheduled for Friday 9 June 2023.

Revised Key Dates - SPP

Event	Date
Revised Closing Date	5.00pm (AWST) on Thursday, 1 June 2023
Allotment date	Friday 9 June 2023
Commencement of trading of New Shares	Tuesday 13 June 2023

Note: This timetable is indicative only and subject to change. HMG reserves the right to alter the above dates at any time, including amending the period for the SPP Offer or accepting late applications, either generally or in particular cases, at its discretion and without notice to you, subject to the ASX Listing Rules, the *Corporations Act 2001* (Cth) and any other applicable rules. The commencement of trading and quotation of New Shares is subject to ASX confirmation.

The Board of HMG would like to thank shareholders for their ongoing support.

An Appendix 2A in respect of the issue of the abovementioned shares will follow in due course.

Further information

Please refer to the announcements made by HMG on Friday, 12 May 2023 for further background and information in relation to the SPP.

If you have any questions in relation to the SPP, please call the Share Registry from 8:30am to 5:00pm (AEST) Monday to Friday on 1300 288 664 (callers within Australia) or +61 +61 2 9698 5414 (callers outside Australia) or consult your financial or other professional adviser.

- ENDS -

This ASX announcement has been authorised for release by the Board of Hamelin Gold Limited.

Disclaimer

An investment in HMG Shares is subject to investment and other known and unknown risks, some of which are beyond the control of HMG, including possible loss of income and capital invested. HMG does not guarantee any particular rate of return or the performance of HMG nor does it guarantee the repayment of capital from HMG or any particular tax treatment. Past performance should not be relied upon as (and is not) an indication of future performance.

This document is not an offer or an invitation to acquire HMG Shares or any other financial products and is not a prospectus, product disclosure statement or other offering document under Australian law or any other law. It is for information purposes only.

Participation in the SPP Offer is not being offered, directly or indirectly, to any person in the United States or to any person acting for the account or benefit of a person in the United States. This document and any related offering documents must not be mailed or otherwise transmitted or distributed in the United States or any other country outside Australia (and its external territories) and New Zealand. The New Shares have not been, and will not be, registered under the US Securities Act of 1933 (as amended) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act 1933 (as amended) and applicable US state securities laws.

This document has been prepared to comply with the requirements of the laws of Australia. This document does not constitute an offer or invitation in any place in which, or to any person to whom, it would not be lawful to make such an offer or invitation. No action has been taken to register the New Shares or otherwise permit an offering of New Shares in any jurisdiction outside of Australia except to the extent permitted below.

The New Shares are not being offered or sold to the public within New Zealand other than to existing shareholders of HMG with registered addresses in New Zealand and to whom the offer of New Shares is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021 (New Zealand).

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (New Zealand). This document is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

This document is not financial advice or a recommendation to acquire HMG Shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective, investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek such legal, financial and/or taxation advice as they deem necessary or appropriate to their jurisdiction. HMG is not licensed to provide financial product advice in respect of HMG Shares. Cooling off rights do not apply to the acquisition of HMG Shares.